Unofficial Translation

TO WHOM IT MAY CONCERN
Number: 302 / Sl.Not / VI / 2020

The undersigned, I: CHRISTINA DWI UTAMI, Bachelor of Laws, Masters in Humanities, Masters of Notary Public, Notary at Administration City of West Jakarta, hereby declares that:

PT. JAPFA COMFEED INDONESIA Tbk, domiciled in South Jakarta (hereinafter referred to as the Company) has held:

- Annual General Meeting of Shareholders, at:
  Day, date : Thursday, June 18, 2020.
  Place : HARRIS Hotel, Unique Room
  Jl. Dr. Saharjo No. 191, Jakarta 12960.
  At : 10.32 - 11:25 Western Indonesia Time.
  Agendas :
  1. To approve the Company's Annual Report and ratification to the Company's Financial Statement for the financial year 2019.
  2. To determine the utilization of Company's profit for the financial year 2019.
  3. To authorize Board of Commissioners to appoint public accountant to audit Company's book for the financial year 2020 and to determine its remuneration.
  4. To appoint members of the Company's Board of Commissioners and Board of Directors.
  5. To determine salary/benefit of the members of the Company's Board of Commissioners and Board of Directors.

  (hereinafter referred to as "AGM").

Deed of Minutes of Annual General Meeting of Shareholders number 92 of PT. JAPFA COMFEED INDONESIA Tbk, dated June 18th, 2020, has been drawn for the Company

Attendance of Members of Board of Directors and Board of Commissioners of the Company:
Members of Board of Directors attending the AGM:

Vice President Director	:	Mr. Insinyur BAMBANG BUDI HENDARTO;
Director	:	Mr. LEO HANDOKO LAKSONO;
Director	:	Mr. Insinyur RACHMAT INDRAJAYA;

Members of Board of Commissioners attending the AGM:

President Commissioner	:	Mr. Haji SYAMSIR SIREGAR;
Independent Commissioner	:	Mrs RETNO ASTUTI WIBISONO;
Independent Commissioner	:	Mr. Doktorandus IGNATIUS HERRY WIBOWO;
Independent Commissioner	:	Mr. ITO SUMARDI DJUNI SANYOTO;

Chairman of the AGM:

-The AGM was chaired by Mr. Haji SYAMSIR SIREGAR, as President Commissioner of the Company.

Attendance of Shareholders:

-The AGM was attended by the shareholders and their proxies representing 9.074.946.206 shares or 77,47 % out of 11.714.114.001 shares which constitute all issued shares of the Company (after being deducted with number of shares bought back by the Company).

Questions and/or Opinions:

-The shareholders and its proxies were given opportunity to question and/or give opinion for each agenda of the AGM, however no shareholder asked question and only one proxy gave an opinion.

Adopting Resolution Mechanism:

-The adoption of resolution AGM shall be adopted amicably to reach a mutual consensus, in the event the consensus is not reached, the resolution shall be adopted by way of voting.

Voting Result:

1. First Agenda:

-Shareholders or proxies present casts abstain	: 7.166.300 votes.
-Shareholders or proxies present casts "against/not agree"	: 11.500 votes.
-Shareholders and proxies present casts affirmative	: 9.067.768.406 votes.
-Hence the resolution was approved by	: 9.074.934.706 votes or 99,99% or more than 1/2 (one-half) of the total votes lawfully cast at the meeting.

2. Second Agenda:

-Shareholders or proxies present casts abstain	: 11.300 votes.
-Shareholders or proxies present casts "against/not agree"	: 11.500 votes.
-Shareholders and proxies present casts affirmative	: 9.074.923.406 votes.
-Hence the resolution was approved by	: 9.074.934.706 votes or 99,99% or more than 1/2 (one-half) of the total votes lawfully cast at the meeting.

3. Third Agenda:

-Shareholders or proxies present casts abstain	: 6.543.400 votes
-Shareholders or proxies present casts "against/not agree"	: 289.683.500 votes.
-Shareholders and proxies present casts affirmative	: 8.778.719.306 votes.
-Hence the resolution was approved by	: 8.785.262.706 votes or 96,81% or more than 1/2 (one-half) of the total votes lawfully cast at the meeting.

4. Fourth Agenda:

-Shareholders or proxies present casts abstain	: 6.544.300 votes.
-Shareholders or proxies present casts "against/not agree"	: 1.082.691.408 votes.
-Shareholders and proxies present casts affirmative	: 7.985.710.498 votes.
-Hence the resolution was approved by	: 7.992.254.798votes or 88,07% or more than 1/2 (one-half) of the total votes lawfully cast at the meeting.

5. Fifth Agenda:

-Shareholders or proxies present casts abstain	: 12.600 votes.
-Shareholders or proxies present casts "against/not agree"	: 3.694.087 votes.
-Shareholders and proxies present casts affirmative	: 9.071.239.519 votes.
-Hence the resolution was approved by	: 9.071.252.119 votes or 99,96% or more than 1/2 (one-half) of the total votes lawfully cast at the meeting.

AGM Resolution:

1. (i) approve the Annual Report of the Company for the financial year ended December 31st, 2019, which includes the Consolidated Financial Statements of the Company and its Subsidiaries (audited) for the financial year ended December 31st, 2019 which has been audited by Public Accountants Office of Purwantono, Sungkoro & Surja (*a member firm of Ernst & Young Global Limited*) as stipulated in the Independent Auditor's Report dated February 28th, 2020 Number 00141/2.1032/AU.1/01/1174-1/1/II/2020, with fair in all material respects opinion; (ii) to ratify the Annual Supervisory Report of the Board of Commissioners of the Company for the financial year ended December 31st, 2019; and (iii) to acquit and discharge the Board of Directors and the Board of Commissioners of the Company for their management and supervision in the financial year ended December 31st, 2019, provided that the management and supervision are reflected in the Company's Annual Report for the financial year ended December 31st, 2019.

2. a. approve the use of consolidated profit of the Company for the financial year 2019 with amount of Rp1.765.177.643.795,- (one trillion, seven hundred sixty-five billion, one hundred seventy-seven million, six hundred forty-three thousand, seven hundred ninety-five Rupiah) as follows:
   - Rp. 20.000.000.000,- (twenty billion Rupiah), as the Company's reserve fund;
   - Rp. 20,- (twenty rupiah) per share, will be distributed as cash dividend;
   - the remaining amount shall be recorded as profit balance of the Company;

   b. grant the power and authority to the Company's Board of Directors to stipulate all matters concerning or relating to the distribution of such cash dividend.

3. To authorize and give power to the Board of Commissioners of the Company to appoint Public Accountant Office to audit the Company's book for the financial year 2020, and to determine

the remuneration of the Public Accountant and other requirements for the said Public Accountant Office, and to determine other Public Accountant Office, in the event the determined Public Accountant Office, for any reason, cannot finish to audit the Company Financial Report for the financial year 2020, including to determine the remuneration of such Public Accountant Office.

4. a. Appoint the members of the Board of Commissioners (including Independent Commissioners) and the Board of Directors of Company, commencing from the closing of this AGM until the closing of the Annual General Meeting of the Shareholders of the Company year 2021, with the following composition:

-President Commissioner : Mr. H. Syamsir Siregar
-Vice President Commissioner : Mr. Hendrick Kolonas
-Independent Commissioner : Mrs. Retno Astuti Wibisono
-Independent Commissioner : Mr. Doktorandus Ignatius Herry Wibowo --
Independent Commissioner : Mr. Ito Sumardi Djuni Sanyoto

-President Director : Mr. Handojo Santosa
-Vice President Director : Mr. Insinyur Bambang Budi Hendarto
-Director : Mr. Tan Yong Nang
-Director : Mr. Leo Handoko Laksono
-Director : Mr. Insinyur Rachmat Indrajaya.

b. Authorize and give power with the rights of substitution to the Board of Directors of the Company to incorporate such appointment of members of Board of Commissioners (including Independent Commissioners) and members of Board of Directors of the Company in a deed which is drawn up before a Notary Public, and to take all actions required with respect to the foregoing without any exception.

5. Authorize and give power to (a) the Board of Commissioners to determine the salary and allowance for the Board of Directors along with distribution of duties and powers of the members of Board of Directors and (b) the President Commissioner to determine the salary and allowances for the members of the Board of Commissioners (including member of Independent Commissioners) and to distribute the duties and powers of each member of the Board of Commissioners (including member of Independent Commissioners).

This Letter is made to be used accordingly.

Jakarta, June 18th, 2020.
Notary Public in West Jakarta

Stamped & Signed

CHRISTINA DWI UTAMI, S.H., M.Hum., M.Kn.