



**TA CORPORATION LTD**

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

**ANNOUNCEMENT**

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**AWARD OF CONTRACT FOR THE PROPOSED RESIDENTIAL DEVELOPMENT OF 9 BLOCKS OF 18-STOREY RESIDENTIAL FLATS AT HOUGANG AVE 2 WORTH S\$272.2 MILLION**

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The Board of Directors of TA Corporation Ltd (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that the Company’s wholly-owned subsidiary, Tiong Aik Construction Pte Ltd has been awarded the main contract for the proposed residential development of 9 Blocks of 18-storey residential flats at Hougang Ave 2 for a contract sum of S\$272.2 million (the “Contract”) by Florence Development Pte. Limited, a wholly-owned subsidiary of Logan Property Holdings Company Limited, a public company listed on the main board of the Stock Exchange of Hong Kong. The contract period is 36 months.

The Contract is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest in the Contract.

By Order of the Board

Yap Ming Choo  
Company Secretary

Date: 8 November 2018