



HIAP SENG ENGINEERING LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 197100300Z)

ANNOUNCEMENT

Profit Guidance for 2QFY2018 and 1HFY2018 ended 30 September 2017

The Board of Directors of Hiap Seng Engineering Ltd (the “Company”) wishes to announce that, following a preliminary review of the unaudited financial results of the Company and its subsidiaries (the “Group”) for 2QFY2018 and 1HFY2018 ended 30 September 2017, the Group is expected to record net losses for both periods.

The weaker than expected financial performance for the above periods is attributable to lower revenue and higher than expected operating costs.

Further details of the Group’s performance will be disclosed when the Group releases its 2QFY2018 and 1HFY2018 financial statements by 14 November 2017.

By Order of the Board

Tan Hak Jin
Joint Company Secretary
9 November 2017