CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore
(the "**Company**")

DISPOSAL OF SHARES IN EONS GLOBAL HOLDINGS PTE. LTD.
— RESPONSE FROM SGX-ST

---

*The Board of Directors of Chasen Holdings Limited (the "**Company**") refers to the announcement made on 6 February 2017 and 20 February 2017 (the "**Announcements**") regarding the Disposal. All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcements.*

Further to the Announcements and the Company's consultation with SGX-ST, the Board wishes to announce that the SGX-ST had on 10 March 2017 informed the Company that the Disposal is not subject to shareholders' approval pursuant to Chapter 10 of the Listing Manual after taking into consideration the Company's submissions and representations to SGX-ST, including but not limited to the Disposal constituting a disposal of a loss-making and non-core asset of the Company.

The Company wishes to highlight that completion of the Disposal is subject to condition precedents being fulfilled and there is no certainty or assurance that the Disposal will be completed. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

The Company will make further announcements on the Disposal as appropriate or when there are developments on the same.

BY ORDER OF THE BOARD

Low Weng Fatt
Managing Director and Chief Executive Officer
10 March 2017