

TERMINATION OF SUBSCRIPTION AGREEMENTS

1. INTRODUCTION

- 1.1. The Board of Directors (the “**Board**” or “**Directors**”) of Matex International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcements (i) on 12 July 2025 in relation to the subscription agreements entered into between the Company, Ms Lim Yan Peng (“**Ms Lim**”) and Ms Gan Peiling (“**Ms Gan**”) for the subscription of new shares in the capital of the Company (the “**Subscription Agreements**”); and (ii) on 19 September 2025 in relation to the settlement agreement (“**Settlement Agreement**”) entered into between the parties dated 14 September 2025.

2. TERMINATION OF SUBSCRIPTION AGREEMENTS

- 2.1. The Board wishes to update shareholders that pursuant to the Settlement Agreement, the Company has, on 21 September 2025, terminated the Subscription Agreements with Ms Gan and Ms Lim with their consent.
- 2.2. Following the termination of the Subscription Agreements, the Company will not be allotting and issuing any new shares in the capital of the Company to Ms Gan and Ms Lim, and the parties will have no liabilities nor obligations against each other arising out of or in connection with the Subscription Agreements.
- 2.3. The termination of the Subscription Agreements is not expected to have a material impact on the Group’s net tangible assets or earnings per share for the current financial year ending 31 December 2025.
- 2.4. The trading suspension that came into effect on 23 July 2025 in respect of the securities of the Company continues in the meantime. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

BY ORDER OF THE BOARD

Mr Tan Chong Huat
Non-Executive Non-Independent Chairman
22 September 2025

*This announcement has been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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