



CAPITALAND RETAIL CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

DESPATCH OF NOTICES OF ELECTION PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN FOR THE DISTRIBUTION PERIOD FROM 1 JANUARY 2018 TO 30 JUNE 2018

CapitaLand Retail China Trust Management Limited (the "**Manager**"), as manager of CapitaLand Retail China Trust ("**CRCT**"), wishes to announce that further to the announcements dated 27 July 2018 and 7 August 2018 in relation to the application of a distribution reinvestment plan ("**DRP**") to the distribution of 5.39 cents per unit in CRCT ("**Unit**") for the period from 1 January 2018 to 30 June 2018 (the "**Distribution**"), the Notices of Election¹ have today been despatched to all eligible persons registered as unitholders of CRCT ("**Eligible Unitholders**") in the Depository Register as at 5.00 p.m. on the books closure date on 6 August 2018 (the "**Books Closure Date**").

Unitholders with registered addresses outside Singapore ("**Overseas Unitholders**") who had not provided any address in Singapore for the service of notices and documents by notifying the Manager c/o The Central Depository (Pte) Limited ("**CDP**") at least three Market Days² prior to the Books Closure Date, will not receive the Notices of Election.

Eligible Unitholders who wish to participate in the DRP in respect of the Distribution must complete, sign and return the Notices of Election to the Manager c/o CDP at the address indicated on the Notices of Election.

The Notices of Election must be received by CDP by 5.00 p.m. on 31 August 2018, and may not be withdrawn or cancelled upon receipt. Notices of Election received after 5.00 p.m. on 31 August 2018 will not be processed.

The Distribution will be paid on 20 September 2018. The new units in CRCT ("**Units**") to be issued pursuant to the DRP are expected to be listed on Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 20 September 2018. Eligible Unitholders who do not elect to participate in the DRP and Overseas Unitholders who had not provided registered mailing addresses in Singapore to CDP will receive all of their respective entitlements to the Distribution in cash.

1 "**Notices of Election**" means the one or more notices of election (in such form as the Manager may approve) which the Manager will, at its discretion, send to each unitholder of CRCT ("**Unitholder**") and through which each Unitholder may indicate whether he wishes to participate in the DRP.

2 "**Market Day**" shall mean a day on which the SGX-ST is open for trading in securities.

Replacement Notices of Election may be obtained from the unit registrar of CRCT, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 or CDP at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588.

Important Indicative Dates and Times

| Date/Time | Event |
|-------------------------------------|---|
| Friday, 31 August 2018 at 5.00 p.m. | Completed Notice of Election in respect of participation in the DRP must be received by the Manager c/o CDP |
| Thursday, 20 September 2018 | Payment of Distribution and listing of the Units issued pursuant to the DRP on the SGX-ST |

For enquiries, please contact Ms Nicole Chen at 6713 1648 or email: nicole.chen@capitaland.com or visit our website at <www.crct.com.sg>.

BY ORDER OF THE BOARD

CapitaLand Retail China Trust Management Limited

(Registration Number: 200611176D)

As manager of CapitaLand Retail China Trust

Chuo Cher Shing

Company Secretary

15 August 2018

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. This Announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. This Announcement is not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. Any public offering of securities made in the United States would be made by means of a prospectus that may be obtained from the Manager and would contain detailed information about the Manager and CRCT, as well as financial statements. No public offering of securities is being made in the United States.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CRCT is not necessarily indicative of the future performance of CRCT.