

SUNVIC CHEMICAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200406502E)

VOLUNTARY CONDITIONAL CASH OFFER BY W CAPITAL MARKETS PTE. LTD. FOR AND ON BEHALF OF HARRIER GROUP PTE. LTD. TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF SUNVIC CHEMICAL HOLDINGS LIMITED

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of Sunvic Chemical Holdings Limited (the “**Company**”) refers to the following announcements:

- (a) the announcement made on 20 November 2020 (the “**Offer Announcement**”) by W Capital Markets Pte. Ltd., for and on behalf of Harrier Group Pte. Ltd. (the “**Offeror**”) that the Offeror intends to make a voluntary conditional cash offer (the “**Offer**”) to acquire all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company other than those already held by the Company as treasury shares in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers; and
- (b) the announcement made on 20 November 2020 by the Company in response to the Offer Announcement.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER AND CIRCULAR TO SHAREHOLDERS

The Board wishes to inform the shareholders of the Company (“**Shareholders**”) that it has on 30 November 2020 appointed Asian Corporate Advisors Pte. Ltd. (the “**IFA**”) as the independent financial adviser to advise the Directors who are considered independent for the purposes of the Offer (the “**Independent Directors**”).

A circular containing, amongst others, the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer (the “**Offeree Circular**”) will be despatched by the Company to the Shareholders within 14 days from the date of despatch of the Offer Document to be issued by or on behalf of the Offeror.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares and refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the

advice of the IFA, which will be set out in the Offeree Circular. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers. The Company will release further announcements at the appropriate junctures.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate, and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

The Directors jointly and severally accept full responsibility accordingly.

BY ORDER OF THE BOARD

Sun Li Hua
Executive Director and Chief Executive Officer
30 November 2020