

SUNVIC CHEMICAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200406502E)

VOLUNTARY CONDITIONAL CASH OFFER BY W CAPITAL MARKETS PTE. LTD. FOR AND ON BEHALF OF HARRIER GROUP PTE. LTD. TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF SUNVIC CHEMICAL HOLDINGS LIMITED

DESPATCH OF OFFER DOCUMENT

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of Sunvic Chemical Holdings Limited (the “**Company**”) refers to the announcement made on 20 November 2020 by W Capital Markets Pte. Ltd. (“**W Capital**”), for and on behalf of Harrier Group Pte. Ltd. (the “**Offeror**”) that the Offeror intends to make a voluntary conditional cash offer (the “**Offer**”) to acquire all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company other than those already held by the Company as treasury shares in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers.

2. DESPATCH OF OFFER DOCUMENT

The Board wishes to inform the shareholders of the Company (“**Shareholders**”) that W Capital has today announced, for and on behalf of the Offeror, that the formal offer document dated 9 December 2020 (the “**Offer Document**”) containing the terms and conditions of the Offer and enclosing the appropriate Acceptance Forms (as defined in the Offer Document) has been despatched to the Shareholders today.

An electronic copy of the Offer Document is available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

3. OFFEREE CIRCULAR

A circular containing, amongst others, the advice of Asian Corporate Advisors Pte. Ltd. (the “**IFA**”), the independent financial adviser appointed to advise the Directors who are considered independent for the purposes of the Offer (the “**Independent Directors**”), and the recommendation of the Independent Directors in respect of the Offer (the “**Offeree Circular**”) will be despatched by the Company to the Shareholders within 14 days from the date of despatch of the Offer Document, being no later than 23 December 2020.

The Company will make an announcement to inform Shareholders of the despatch of the Offeree Circular in due course.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares and refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA, which will be set out in the Offeree Circular. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement (other than those relating to the Offer, the Offeror and parties acting in concert with the Offeror) are fair and accurate, and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Announcement, the Offer Document and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

The Directors jointly and severally accept full responsibility accordingly.

BY ORDER OF THE BOARD

Sun Li Hua
Executive Director and Chief Executive Officer
9 December 2020