

RAMBA ENERGY LIMITED
(Company Registration No. 200301668R)
(Incorporated in the Republic of Singapore)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE
- ISSUE AND LISTING OF 56,618,703 RIGHTS SHARES AND 56,618,703 WARRANTS**

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's circular to shareholders dated 27 July 2016, Offer Information Statement dated 24 August 2016 and the announcements dated 19 May 2016, 5 June 2016, 13 July 2016, 15 August 2016, 24 August 2016 and 16 September 2016 relating to the Rights cum Warrants Issue (collectively, the "Announcements").

Further to the announcement on 16 September 2016 on the results of the Rights cum Warrants Issue, the Company wishes to announce that 56,618,703 Rights Shares and 56,618,703 Warrants were allotted and issued by the Company today. Based on the foregoing, the gross proceeds raised by the Company from the Rights cum Warrants Issue are approximately S\$11.3 million.

The share certificates and warrant certificates have been despatched to CDP today. The Rights Shares and Warrants allotted and issued to successful subscribers with Securities Accounts will be credited into their respective Securities Accounts on 20 September 2016.

Following the allotment and issue of the Rights Shares, the total number of issued Shares of the Company has increased from 487,897,034 Shares to 544,515,737 Shares (excluding 1,807,215 treasury shares).

Trading of the Rights Shares and Warrants will commence upon lifting of the trading halt that was announced at 12:12 p.m. today. The Company will make the necessary announcement(s) in due course.

BY ORDER OF THE BOARD OF
RAMBA ENERGY LIMITED

Aditya Wisnuwardana Seky Soeryadjaya
Chief Executive Officer and Executive Director

19 September 2016