

V2Y CORPORATION LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201717972D)

UPDATES ON BUSINESS DEVELOPMENTS

The Board of Directors (“**Board**”) of V2Y Corporation Ltd (“**Company**”, together with its subsidiaries, the “**Group**”) refers to its announcements on 31 October 2025 in relation to its response to the queries from the Singapore Exchange Regulation Pte Ltd (the “**SGX Queries**”) and the Company’s entry into the loan facility agreement (the “**Loan Facility**”).

The Board would like to provide shareholders with updates on the Company’s recent business developments as follows:

1. **Entry into Loan Facility Agreement**

As announced by the Company in its announcement of 31 October 2025, the Company has secured financing of up to S\$20 million (the “**Loan Facility**”) from its Interim Executive Chairman, Mr. Lang Jinjun.

The Loan Facility comprises two separate loan facilities, namely an interest-free loan of up to S\$15 million and an interest-free convertible loan of up to S\$5 million. Further details are set out in Company’s announcement dated 31 October 2025 for more information.

2. **Proposed Business Diversification**

As mentioned by the Company in its announcement of 31 October 2025 in response to the SGX Queries, the funds raised from the Loan Facility, will enable the Group to strengthen its working capital position and explore new business opportunities. In this regard, the Company intends to seek shareholders’ approval to diversify its existing core business into new sectors. The Company will make further announcements on the proposed diversification in due course.

3. **Proposed Change of Company Name**

In line with the refreshed strategic direction established by the reconstituted Board, the Company intends to seek shareholders’ approval to change its corporate name to better reflect the new identity and business focus of the Group. The Company will make the necessary announcements on this matter in due course.

4. **Conversion of Debt**

As mentioned by the Company in its announcement of 31 October 2025 in relation to its response to queries from SGX, the Company intends to take active steps to address and extinguish its outstanding liabilities. In this regard, the Company has entered into a debt conversion agreements with Mr Ang Wei Yang Felix (“**Mr Ang**”) and Mr Tang Zhaorui (“**Mr Tang**”) pursuant to which the Company will issue new ordinary shares in its capital to Mr Ang and Mr Tang in lieu of cash payments for the amounts owed to them, being S\$500,000.00 and S\$154,000.00 respectively. Further details are available in the Company’s announcement dated 31 October 2025.

The reconstituted Board and management will continue to review the Group's overall operations and, where appropriate, explore potential new business areas with sustainable prospects to gradually strengthen its operational and financial foundation.

The recent funding arrangements and debt conversion exercises are expected to improve the Group's liquidity position and optimise its capital structure. The Board will continue to evaluate the Group's strategic options and allocation of resources with prudence and will make further announcements as and when there are material developments, in compliance with applicable regulatory requirements.

BY ORDER OF THE BOARD

Lang Jinjun
Interim Executive Chairman
31 October 2025

*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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