VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

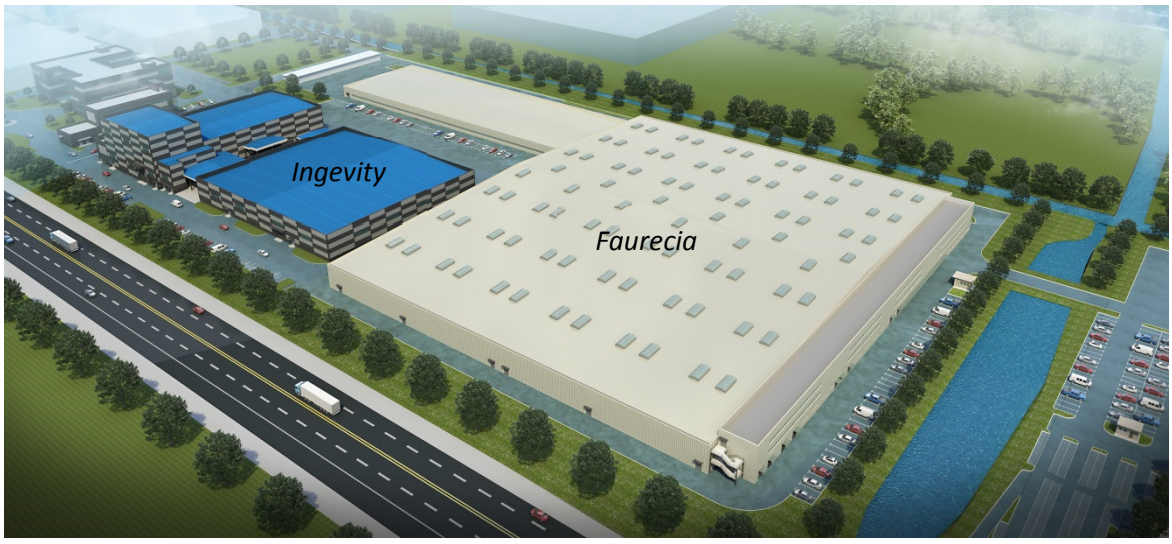
ANNOUCEMENT OF NEW BUILD-TO-SUIT CONTRACT ON FERVENT HIGH TECH INDUSTRIAL PARK PHASE 2

The Board of Directors (the "Board") of Vibrant Group Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that Fervent Industrial Development (Suzhou) Co., Ltd (飞煌工业设施发展（苏州）有限公司) ("Fervent"), the 80%-owned subsidiary of Vibrant Properties Pte Ltd, which is a 60% owned subsidiary of the Group, has successfully secured lessees for 100% of all available land in Phase 2 of Fervent High Tech Industrial Park (the "Park"), located in Changshu, China.

As previously announced by the Group on 10 March 2017, Fervent had acquired a 50-year leasehold industrial land of 76,533 square metres in Changshu Economic Development Zone, Jiangsu, for the development of built-to-suit ("BTS") industrial factories.

On 25 July 2017, it was also announced that Fervent had secured a ten-year lease contract to design-and-build a customised BTS factory for Ingevity Holding Co., Ltd. ("Ingevity"), a wholly-owned subsidiary of NYSE-listed Ingevity Corporation, a specialty chemicals and high-performance carbon materials manufacturer. With a lease area of 13,122 square metres, this project will include workshop, office, and auxiliary facilities when completed. The Board would like to update that the construction of this BTS development is on track to be completed by fourth quarter of 2018.

Further to this update, the Board would also like to announce that Fervent has secured a second seven-year lease contract to design-and-build a customised BTS factory for Faurecia (Changshu) Automotive System Co., Ltd. ("Faurecia"), a wholly-owned subsidiary of NYSE Euronext (NYX) listed Faurecia SA. Faurecia, which is headquartered in France, is one of the largest international automotive parts manufacturers in the world. This customised BTS factory, including workshop, office and auxiliary facilities, will be occupying a land area of approximate 43,000 square metres and will have a build-in lease area of 32,805 square metres. With this contract, all available land in Phase 2 of the Park will be 100% occupied and leased. This BTS development is scheduled to be completed by second quarter of 2019.



Bird's Eye View of Faurecia



Street View of Faurecia

By Order of the Board
Vibrant Group Limited

Eric Khua
Executive Director & CEO
2 February 2018