METRO HOLDINGS LTD
(Incorporated in the Republic of Singapore)
(UEN/Company Registration No.: 197301792W)

ISSUANCE OF S$35,000,000 4.30% NOTES DUE 2024 (TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE EXISTING S$165,000,000 4.30% NOTES DUE 2024 ISSUED ON 2 APRIL 2019) BY METRO HOLDINGS LTD PURSUANT TO ITS S$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Further to the announcement dated 23 April 2019 in relation to the above subject matter, the Board of Directors of Metro Holdings Ltd (the "**Company**") is pleased to announce that it has today issued S$35 million in aggregate principal amount of 4.30% notes due 2024 comprised in Series 002 Tranche 002 (the "**Series 002 Tranche 002 Notes**"). The Series 002 Tranche 002 Notes are issued by the Company, as issuer, pursuant to the S$1,000,000,000 Multicurrency Debt Issuance Programme established by the Company on 4 October 2018 (the "**Programme**"). The Series 002 Tranche 002 Notes are consolidated and form a single series with the existing S$165,000,000 4.30% notes due 2024 issued on 2 April 2019 and accordingly, the aggregate principal amount of notes comprised in Series 002 is S$200,000,000. DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited are the joint lead managers and bookrunners for the Series 002 Tranche 002 Notes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 002 Tranche 002 Notes on the Official List of the SGX-ST, and the Series 002 Tranche 002 Notes are expected to be admitted to the Official List of the SGX-ST on 2 May 2019. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 002 Tranche 002 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Series 002 Tranche 002 Notes.

By Order of the Board

Tan Ching Chek and Eve Chan Bee Leng

Joint Company Secretaries

30 April 2019