



Ayala Corporation
Makati Central PO Box 1444
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12 January 2018

Philippine Stock Exchange

3/F, The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza,
Ayala Ave., Makati City

Attention: Mr. Jose Valeriano B. Zuño III
OIC-Head, Disclosure Department

Philippine Dealing & Exchange Corporation

6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Corporation to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith the list of the Top 100 Shareholders of the Company's Preferred "B" Series 1 shares for the Quarter-Ending December 2017.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Solomon M. Hermosura'.

SOLOMON M. HERMOSURA
General Counsel and Corporate Secretary



TOP 100 PDTC PARTICIPANTS

Business Date 12/29/2017

Security ID: ACPB10000000		Security Name: AYALA CORPORATION PREFERRED B1 SHAR		
Transfer Agent: REGS0000001		Transfer Agent Name: PHILIPPINE DEPOSITORY & TRUST CORPORATION		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	RPCNC000FIL	PCD NOMINEE CORP - FILIPINO	19,838,800.00	99.1940000
2	RPCNCNONFIL	PCD NOMINEE CORP - NON-FILIPINO	75,340.00	0.3767000
3	RCERTAB0018	INSIGNE FORTUNA HOLDINGS INC	19,320.00	0.0966000
4	RCERTAB0011	ONE POINT CONTACT INC	18,000.00	0.0900000
5	RCERTAB0001	SANTOS, LEONEL A. AND/OR SANTOS, ALICIA C.	7,000.00	0.0350000
6	RCERTAB0017	TAN BEN CUEVO AND OR TAN IMELDA TORALBA	6,000.00	0.0300000
7	RCERTAB0005	CHAN RAYMOND O OR CHAN LYNETTE J	5,000.00	0.0250000
8	RCERTAB0004	CHAVEZ, FELIX B. OR AIDA T. CHAVEZ, OR IRENE T. CHAVEZ	5,000.00	0.0250000
9	RCERTAB0010	PHILIPPINE BRITISH ASSURANCE COMPANY INC	4,000.00	0.0200000
10	RCERTAB0019	ZALAMEA ENRIQUE JR M	4,000.00	0.0200000
11	RCERTAB0008	HENRY DY TAN AND OR SHERLEY GARGANTOS TAN	3,400.00	0.0170000
12	RCERTAB0012	MARIANO VICENTE LIM TAN OR KATHERINE LIM TAN OR ELENA LIM TAN	3,000.00	0.0150000
13	RCERTAB0013	MARIANO VICENTE LIM TAN OR KATHERINE LIM TAN OR ELENA LIM TAN	2,600.00	0.0130000
14	RCERTAB0014	MARIANO VICENTE LIM TAN OR KATHERINE LIM TAN OR ELENA LIM TAN	2,400.00	0.0120000
15	RCERTAB0009	UY MIGUEL F	2,000.00	0.0100000
16	RCERTAB0002	MACABUHAY, MELCHOR T.	1,540.00	0.0077000
17	RCERTAB0006	BAUTISTA FELICIANO M AND OR BAUTISTA DJ ELISA	1,000.00	0.0050000
18	RCERTAB0007	CHING BUN TENG	1,000.00	0.0050000
19	RCERTAB0015	LIM IRIS VERONICA GO	600.00	0.0030000

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - ACPB10000000
 AYALA CORPORATION PREFERRED B1 SHARES

Business Date: December 29, 2017

BPNAME	HOLDINGS
BPI SECURITIES CORPORATION	5,051,140
BDO SECURITIES CORPORATION	3,830,940
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. - CLIENTS' ACCT.	2,460,635
FIRST METRO SECURITIES BROKERAGE CORP.	1,262,540
MBTC - TRUST BANKING GROUP	1,239,730
RCBC SECURITIES, INC.	875,590
CITIBANK N.A.	804,755
CHINA BANKING CORPORATION - TRUST GROUP	723,630
MAYBANK ATR KIM ENG SECURITIES, INC.	371,900
SB EQUITIES, INC.	331,550
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	282,680
R. COYIUTO SECURITIES, INC.	191,280
PNB TRUST BANKING GROUP	162,180
INTRA-INVEST SECURITIES, INC.	160,000
TRITON SECURITIES CORP.	151,860
PAPA SECURITIES CORPORATION	139,680
BANCO DE ORO - TRUST BANKING GROUP	120,460
EASTWEST BANKING CORPORATION - TRUST DIVISION	117,160
A & A SECURITIES, INC.	111,700
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	100,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	72,050
ABACUS SECURITIES CORPORATION	69,785
YAO & ZIALCITA, INC.	67,280
REGINA CAPITAL DEVELOPMENT CORPORATION	65,070
GLOBALINKS SECURITIES & STOCKS, INC.	60,450
UNITED COCONUT PLANTERS BANK-TRUST BANKING	57,000
FIRST ORIENT SECURITIES, INC.	54,840
UNICAPITAL SECURITIES INC.	52,000
RCBC TRUST & INVESTMENT DIVISION	45,860
COL Financial Group, Inc.	45,220
STANDARD CHARTERED BANK	43,310
TOWER SECURITIES, INC.	39,810
KING'S POWER SECURITIES, INC.	39,250
STRATEGIC EQUITIES CORP.	39,030
WEALTH SECURITIES, INC.	37,500
COHERCO SECURITIES, INC.	33,010
R. NUBLA SECURITIES, INC.	31,920
AP SECURITIES INCORPORATED	29,640
PNB SECURITIES, INC.	28,100
UPCC SECURITIES CORP.	23,000
S.J. ROXAS & CO., INC.	22,000
E. CHUA CHIACO SECURITIES, INC.	21,900
EASTERN SECURITIES DEVELOPMENT CORPORATION	21,670
QUALITY INVESTMENTS & SECURITIES CORPORATION	21,000
MAA GENERAL ASSURANCE PHILS., INC.	20,000
AB CAPITAL SECURITIES, INC.	18,410
BANK OF COMMERCE - TRUST SERVICES GROUP	18,000
CAMPOS, LANUZA & COMPANY, INC.	16,680
PHILSTOCKS FINANCIAL INC	15,450
MERIDIAN SECURITIES, INC.	15,390

BPNAME	HOLDINGS
G.D. TAN & COMPANY, INC.	14,980
SunSecurities, Inc.	14,000
JSG SECURITIES, INC.	13,720
EVERGREEN STOCK BROKERAGE & SEC., INC.	13,700
R. S. LIM & CO., INC.	13,250
ASTRA SECURITIES CORPORATION	13,000
ANSALDO, GODINEZ & CO., INC.	12,600
A. T. DE CASTRO SECURITIES CORP.	12,150
SOLAR SECURITIES, INC.	10,300
MANDARIN SECURITIES CORPORATION	10,000
BELSON SECURITIES, INC.	9,400
CITISECURITIES, INC.	9,000
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	7,880
B. H. CHUA SECURITIES CORPORATION	7,400
DA MARKET SECURITIES, INC.	7,400
ARMSTRONG SECURITIES, INC.	7,400
APEX PHILIPPINES EQUITIES CORPORATION	7,310
YU & COMPANY, INC.	7,100
STANDARD SECURITIES CORPORATION	7,000
PAN ASIA SECURITIES CORP.	6,400
FIRST INTEGRATED CAPITAL SECURITIES, INC.	6,000
PREMIUM SECURITIES, INC.	6,000
TANSENGCO & CO., INC.	6,000
H. E. BENNETT SECURITIES, INC.	5,820
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	4,800
R & L INVESTMENTS, INC.	4,700
RTG & COMPANY, INC.	4,690
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	4,600
GOLDSTAR SECURITIES, INC.	4,500
LOPEZ, LOCSIN, LEDESMA & CO., INC.	4,070
STERLING BANK OF ASIA TRUST GROUP	4,000
J.M. BARCELON & CO., INC.	3,820
ALAKOR SECURITIES CORPORATION	3,800
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	3,405
ASIASEC EQUITIES, INC.	3,330
GUILD SECURITIES, INC.	3,000
TRI-STATE SECURITIES, INC.	3,000
BDO NOMURA SECURITIES INC	2,860
AURORA SECURITIES, INC.	2,700
DAVID GO SECURITIES CORP.	2,600
VENTURE SECURITIES, INC.	2,410
WESTLINK GLOBAL EQUITIES, INC.	2,000
PHILIPPINE EQUITY PARTNERS, INC.	1,980
BA SECURITIES, INC.	1,650
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	1,400
DEUTSCHE REGIS PARTNERS, INC.	1,000
SARANGANI SECURITIES, INC.	500
LARRGO SECURITIES CO., INC.	500
VSEC.COM, INC.	400
MERCANTILE SECURITIES CORP.	200
PCCI SECURITIES BROKERS CORP.	180
SUMMIT SECURITIES, INC.	100
BERNAD SECURITIES, INC.	100

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.