



Ayala Corporation
Makati Central PO Box 1444
Makati City 1254 Philippines

Tel (632) 848 5643
Fax (632) 848 5768
www.ayala.com.ph

12 January 2018

Philippine Stock Exchange

3/F, The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza,
Ayala Ave., Makati City

Attention: Mr. Jose Valeriano B. Zuño III
OIC-Head, Disclosure Department

Philippine Dealing & Exchange Corporation

6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Corporation to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith the list of the Top 100 Shareholders of the Company's Preferred "B" Series 2 shares for the Quarter-Ending December 2017.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Solomon M. Hermosura'.

SOLOMON M. HERMOSURA
General Counsel and Corporate Secretary



TOP 100 PDTC PARTICIPANTS

Business Date 12/29/2017

Security ID: ACPB20000000		Security Name: AYALA CORPORATION PREFERRED B2 SHAR		
Transfer Agent: REGS0000001		Transfer Agent Name: PHILIPPINE DEPOSITORY & TRUST CORPORATION		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	RPCNC000FIL	PCD NOMINEE CORP - FILIPINO	26,877,620.00	99.5467407
2	RPCNCNONFIL	PCD NOMINEE CORP - NON-FILIPINO	57,480.00	0.2128889
3	RCERTAB2007	FIRST LIFE FINANCIAL CO INC	40,000.00	0.1481481
4	RCERTAB2003	JAYME ALBA OR ELIZABETH ALBA	7,520.00	0.0278519
5	RCERTAB2006	R M TIONGCO HOLDINGS INC	5,000.00	0.0185185
6	RCERTAB2008	RAMOS CARMEN PAZ C	4,000.00	0.0148148
7	RCERTAB2009	MANALO MARWIN ROMAN TADEO AND MA DOROTHY TEODORA MODOMO	4,000.00	0.0148148
8	RCERTAB2001	TEH ALFONSO S	2,000.00	0.0074074
9	RCERTAB2002	LUNA REYNALDO H	1,000.00	0.0037037
10	RCERTAB2005	LEONCIO HIPOLITO A	1,000.00	0.0037037
11	RCERTAB2004	CROMA INCORPORATED	380.00	0.0014074

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - ACPB20000000
 AYALA CORPORATION PREFERRED B2 SHARES

Business Date: December 29, 2017

BPNAME	HOLDINGS
BPI SECURITIES CORPORATION	6,236,790
BDO SECURITIES CORPORATION	4,929,050
FIRST METRO SECURITIES BROKERAGE CORP.	4,578,970
SOCIAL SECURITY SYSTEM	2,700,000
BANCO DE ORO - TRUST BANKING GROUP	1,680,460
MBTC - TRUST BANKING GROUP	1,214,470
CITIBANK N.A.	628,700
ABACUS SECURITIES CORPORATION	592,913
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	477,050
DEUTSCHE REGIS PARTNERS, INC.	400,000
RCBC SECURITIES, INC.	372,700
MAYBANK ATR KIM ENG SECURITIES, INC.	216,280
CHINA BANKING CORPORATION - TRUST GROUP	210,670
R. COYIUTO SECURITIES, INC.	207,520
SB EQUITIES, INC.	194,627
BANK OF COMMERCE - TRUST SERVICES GROUP	193,550
PNB TRUST BANKING GROUP	182,900
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	152,500
PAPA SECURITIES CORPORATION	125,850
FIRST ORIENT SECURITIES, INC.	109,500
MAA GENERAL ASSURANCE PHILS., INC.	100,000
UNITED COCONUT PLANTERS BANK-TRUST BANKING	97,940
PCCI SECURITIES BROKERS CORP.	87,360
TRITON SECURITIES CORP.	82,430
COL Financial Group, Inc.	79,610
VENTURE SECURITIES, INC.	73,760
YAO & ZIALCITA, INC.	73,760
UPCC SECURITIES CORP.	70,000
R. NUBLA SECURITIES, INC.	50,000
RCBC TRUST & INVESTMENT DIVISION	48,900
COHERCO SECURITIES, INC.	48,500
LOPEZ, LOCSIN, LEDESMA & CO., INC.	47,140
STRATEGIC EQUITIES CORP.	45,240
REGINA CAPITAL DEVELOPMENT CORPORATION	42,450
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	40,000
SAN MIGUEL CORPORATION RETIREMENT PLAN-FIP	40,000
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	31,900
INTRA-INVEST SECURITIES, INC.	30,200
UCPB SECURITIES, INC.	29,150
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	27,500
PHILSTOCKS FINANCIAL INC	24,100
EVERGREEN STOCK BROKERAGE & SEC., INC.	23,400
UNICAPITAL SECURITIES INC.	22,000
AB CAPITAL SECURITIES, INC.	21,360
KING'S POWER SECURITIES, INC.	21,000
E. CHUA CHIACO SECURITIES, INC.	17,400
STERLING BANK OF ASIA TRUST GROUP	17,000
AP SECURITIES INCORPORATED	14,630
CLSA PHILIPPINES, INC.	13,400
BDO NOMURA SECURITIES INC	12,110

BPNAME	HOLDINGS
ARMSTRONG SECURITIES, INC.	11,200
QUALITY INVESTMENTS & SECURITIES CORPORATION	10,900
GLOBALINKS SECURITIES & STOCKS, INC.	10,710
SOLAR SECURITIES, INC.	10,230
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	10,000
RTG & COMPANY, INC.	9,520
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	9,140
EASTERN SECURITIES DEVELOPMENT CORPORATION	8,520
GOLDSTAR SECURITIES, INC.	8,500
H. E. BENNETT SECURITIES, INC.	7,520
G.D. TAN & COMPANY, INC.	7,520
WESTLINK GLOBAL EQUITIES, INC.	7,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	6,400
ANSALDO, GODINEZ & CO., INC.	6,000
MERIDIAN SECURITIES, INC.	4,800
OPTIMUM SECURITIES CORPORATION	4,500
ALAKOR SECURITIES CORPORATION	4,200
BELSON SECURITIES, INC.	4,000
NEW WORLD SECURITIES CO., INC.	4,000
R & L INVESTMENTS, INC.	4,000
S.J. ROXAS & CO., INC.	4,000
SunSecurities, Inc.	3,940
R. S. LIM & CO., INC.	3,800
PNB SECURITIES, INC.	3,690
J.M. BARCELON & CO., INC.	3,500
MERCANTILE SECURITIES CORP.	2,900
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	2,800
B. H. CHUA SECURITIES CORPORATION	2,000
NIEVES SECURITIES, INC.	2,000
CITISECURITIES, INC.	1,900
BERNAD SECURITIES, INC.	1,800
ASTRA SECURITIES CORPORATION	1,600
DAVID GO SECURITIES CORP.	1,400
PAN ASIA SECURITIES CORP.	1,400
SUMMIT SECURITIES, INC.	1,350
F. YAP SECURITIES, INC.	1,220
CAMPOS, LANUZA & COMPANY, INC.	1,200
DIVERSIFIED SECURITIES, INC.	1,200
A. T. DE CASTRO SECURITIES CORP.	1,000
CHINA BANK SECURITIES CORPORATION	1,000
MANDARIN SECURITIES CORPORATION	1,000
TANSENGCO & CO., INC.	1,000
APEX PHILIPPINES EQUITIES CORPORATION	1,000
EAGLE EQUITIES, INC.	820
A & A SECURITIES, INC.	500
HDI SECURITIES, INC.	500
LARRGO SECURITIES CO., INC.	400
TOWER SECURITIES, INC.	400
JSG SECURITIES, INC.	260
SARANGANI SECURITIES, INC.	60
INVESTORS SECURITIES, INC.	60

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.