

STARLAND HOLDINGS LIMITED
(the “Company”)
(Company Registration No. 201131382E)
(Incorporated in the Republic of Singapore)

- 1) **CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS, AUDIT, NOMINATING AND REMUNERATION COMMITTEES**
 - 2) **APPOINTMENT OF GENERAL MANAGER OF PROPERTY OPERATIONS**
 - 3) **APPOINTMENT OF FINANCIAL CONTROLLER**
 - 4) **RESIGNATION OF LEGAL REPRESENTATIVES OF SUBSIDIARIES**
 - 5) **CHANGE OF FINANCIAL YEAR END FROM 30 SEPTEMBER TO 30 JUNE**
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The Board of Directors (the “**Board**”) of Starland Holdings Limited (the “**Company**”) wishes to announce on the following changes to the Company which have taken effect from 18 February 2016:

(1) Appointment of Directors

- a) The appointment of Kwan Chee Seng as Non-Executive Director of the Company and a member of the Nominating Committee (“**NC**”);
- b) the appointment of Tan Chade Phang as Independent Director of the Company, Chairman of the Remuneration Committee (“**RC**”) and a member of the Audit Committee (“**AC**”) and NC; and
- c) the appointment of Peng Peck Yen as Executive Director of the Company.

The details and declarations of the above Directors as required under Rule 704(6) of Section B of the Listing Manual – Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) are disclosed in the separate announcements made today.

(2) Cessation of Directors

- a) The resignation of Tan Hoe San as Executive Chairman and Managing Director and member of the NC; and
- b) the resignation of Fan Yi Ru as Non-Executive Director and member of the AC and RC.

The details and declarations of the above Directors as required under Rule 704(6) of the Catalist Rules are disclosed in the separate announcements made today.

(3) Re-designation of Low Wai Cheong as Chairman of the Remuneration Committee

Low Wai Cheong who is currently a Chairman of the RC will be re-designated as member of the RC.

Low Wai Cheong remains as a member of the AC and NC.

(4) Changes in the composition of the Board and Board committees of the Company

Following the aforesaid changes, the composition of the Board and Board Committees of the Company shall be as follows:

Board of Directors

Peng Peck Yen
Kwan Chee Seng
Foong Daw Ching
Low Wai Cheong
Tan Chade Phang

Audit Committee

Foong Daw Ching – Chairman
Low Wai Cheong
Tan Chade Phang

Nominating Committee

Low Wai Cheong – Chairman
Foong Daw Ching
Kwan Chee Seng
Tan Chade Phang

Remuneration Committee

Tan Chade Phang
Low Wai Cheong
Foong Daw Cheong

The Board considers Tan Chade Phang to be independent for the purpose of Rule 704(7) of the Catalist Rules.

(5) Appointment of General Manager of Property Operations

The appointment of Kwan Chee Hong as General Manager of Property Operations of the Company.

The details and declarations of Kwan Chee Hong as required under Rule 704(6) of the Catalist Rules is disclosed in the separate announcement made today.

(6) Appointment of Financial Controller

The appointment of Kwok Chung Chieh Lincoln as Financial Controller of the Company.

The details and declarations of Kwok Chung Chieh Lincoln as required under Rule 704(6) of the Catalist Rules is disclosed in the separate announcement made today.

(7) Changes of Legal Representatives of Subsidiaries

The proposed changes of the following legal representatives of the Company's subsidiaries:

Subsidiaries	Old Legal Representatives	New Legal Representatives
1) Xiamen Starland Trading Limited	Tan Hoe San	Executive Director
2) Chongqing Tianhu Land Co. Ltd.	Zhong Ma Ming	General Manager
3) Chongqing Gangyuan Property Development Co. Ltd.	Zhong Ma Ming	General Manager
4)		

The Company will release an update announcement upon the completion of the above changes.

(8) Change of Financial Year End from 30 September to 30 June

The financial year end for the Company and all its subsidiaries to change from 30 September to 30 June with effect from financial year ending 30 June 2016.

Consequently, the next set of accounts of the Company will cover a period of 9 months from 1 October 2015 to 30 June 2016.

Pursuant to the mandatory unconditional cash offer made by GRP Limited ("GRP") as announced on 2 February 2016, 13 January 2016 and 14 October 2015, the Company is a subsidiary of GRP Chongqing Land Pte. Ltd., which is a wholly-owned subsidiary of GRP Land Pte. Ltd., which in turn of wholly-owned subsidiary of GRP. As GRP has financial year end as at 30 June, the change of financial year end serves to align the Company's financial year end with that of GRP.

Pursuant to Rules 705(1) and 705(2) of the Catalist Rules, the Company will be releasing the announcements of its financial results as set out in the table below:-

Financial Period Covered	Comparative Financial Period Covered	Type of announcement	Latest date for Release
1 October 2015 to 31 March 2016 (6 months period)	1 October 2014 to 31 March 2015 (6 months period)	Half year results	15 April 2016
1 October 2015 to 30 June 2016 (9 months period)	1 October 2014 to 30 September 2015 (12 months period)	Full year results	30 August 2016

BY ORDER OF THE BOARD

Peng Peck Yen
Executive Director
18 February 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 62298088.