

AA GROUP HOLDINGS LTD.
(Company Registration No. 200412064D)
(Incorporated in the Republic of Singapore)

UPDATE ON WORKSITE ACCIDENT AT 60 BENOI ROAD, SINGAPORE 629906

The Board of Directors (the “**Board**”) of AA Group Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 14 March 2018 in relation to the charge against its wholly-owned subsidiary, Engineering Manufacturing Services (S) Pte. Ltd. (“**EMS**”), for failure to take sufficient preventive measures as were necessary to ensure the safety of the workers of the contractor, namely Poh Huat Heng Corporation Pte Ltd in carrying out painting works at a factory located at 60 Benoi Road, Singapore 629906.

The Board wishes to disclose that EMS has attended the Court hearing on 10 May 2018 and a fine of S\$120,000.00 was imposed on EMS.

The fine was paid forthwith by EMS on 10 May 2018 and the matter has been concluded.

The Company is of the view that the claim will not have an adverse impact on the financial position of the Group.

By Order of the Board

Lai Choong Hon
Executive Director
15 May 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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