



News Release

28 April 2022

SGX Securities and OCBC Group deepen partnership with Singapore's first low carbon ETF

SGX Securities today welcomed the listing of Lion-OCBC Securities Singapore Low Carbon ETF, with assets under management (AUM) of S\$60 million at launch, reflecting investors' growing interest in sustainable investing and low-carbon trading options. Today's listing brings the total global AUM of sustainability-linked ETFs listed on SGX to over S\$700 million.

Tracking the [iEdge-OCBC Singapore Low Carbon Select 50 Capped Index](#), the Lion-OCBC Securities Singapore Low Carbon ETF offers investors access to the top 50 globally-listed Singapore companies and trusts with a lower carbon intensity than their industry peers. Historically, the index has achieved an average of 50 per cent reduction in Weighted Average Carbon Intensity (WACI) compared to a standard cap-weighted index. The WACI metric rewards carbon-efficient processes, irrespective of companies size and total emissions, and is a metric recommended by the Task Force on Climate-related Disclosures.

Gerard Lee, Chief Executive Officer of Lion Global Investors, said, "Investors who are sustainability conscious are spoilt for choice given the surfeit of ESG funds available. However, a majority of them are actually looking to invest in low-carbon companies as they see reducing carbon footprint as one of the most tangible ways to contribute to the environment. Lion Global and OCBC Securities are, therefore, delighted to bring them such a product. Offered as an ETF listed on SGX, this gives investors convenience of access and low cost."

Wilson He, Managing Director of OCBC Securities, said, "Advancing sustainability is central to OCBC's strategy as we help our customers strive towards a low-carbon world together. We are glad to find like-minded partners in Lion Global Investors and SGX in developing this ETF and take a concrete step in leading the way for corporations to walk the talk when it comes to sustainability."

Michael Syn, Head of Equities of SGX Group, said, "This listing comes at a time when companies' decarbonisation efforts are ramping up, and owning a sustainable investment portfolio is becoming increasingly important for investors. This product is an effective portfolio decarbonisation and diversification tool for investors looking to invest in a low-carbon future while maintaining



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competitive returns. Lion Global Investors (LGI) and OCBC Securities have been key innovators in our ETF market space – with LGI launching our first S-REIT ETF, and together with OCBC Securities, our first China tech-focused ETF and now the first Singapore low carbon ETF. We look forward to more innovative products from the OCBC group.”

Over the past three years, the combined AUM of ETFs listed on SGX has grown by 170%, crossing S\$13 billion as at end of March 2022. The number of retail ETF investors has also increased by over 150% during the same period.

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About Singapore Exchange (SGX Group)

We are Asia’s leading and trusted securities and derivatives market infrastructure, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. We also operate a multi-asset sustainability platform, SGX FIRST or Future in Reshaping Sustainability Together (sgx.com/first).

We are committed to facilitating economic growth in a sustainable manner leveraging our roles as a key player in the ecosystem, a business, regulator and listed company. With climate action as a key priority, we aim to be a leading sustainable and transition financing and trading hub offering trusted, quality, end-to-end products and solutions.

As Asia’s most international, multi-asset exchange, we provide listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore. We are the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN. In foreign exchange, we are Asia’s leading marketplace and most comprehensive service provider for global FX over-the-counter and futures participants. Headquartered in AAA-rated Singapore, we are globally recognised for our risk management and clearing capabilities. For more information, please visit www.sgx.com.

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