

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

GRANT OF SHARE AWARDS PURSUANT TO THE MENCAST PERFORMANCE SHARE AWARD SCHEME 2021 ("SCHEME")

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), the Board of Directors ("**Board**") of Mencast Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following details pertaining to the grant of share awards (the "**Awards**"), pursuant to the Scheme, to eligible participants of the Company and employees of the Group.

The details of the grant of the Awards are set out below:

Employees, Controlling Shareholders and Executive Directors of the Company

(a)	Date of grant:	10 June 2021
(b)	Aggregate number of shares which are the subject of the Awards:	5,332,900
(c)	Vesting period of the Awards:	Automatically vests on date of grant (to be released within 14 days from the date of grant) or such other date as may be determined by the Directors administering the Scheme
(d)	Market price of securities on the date of grant:	S\$0.050
(e)	Number of shares which are the subject of the Awards granted to each director and controlling shareholder (and each of their associates), if any	
	Sim Soon Ngee Glenndle (Executive Chairman & Chief Executive Officer)	1,111,100
	Wong Boon Huat (Executive Director)	888,800

BY ORDER OF THE BOARD

SIM SOON NGEE GLENNDLE

Executive Chairman & Chief Executive Officer

10 June 2021

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

For more information on Mencast, visit <http://www.mencast.com.sg>

Contacts:

Chris San
Chief Financial Officer

David Leow
Chairman of Corporate Strategy and Communications Committee, Board of Directors

Tel: 65 6268 4331
E-mail: ir@mencast.com.sg