GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 199508589E
(the "**Company**")

COMPLETION OF STANMORE RESOURCES LIMITED'S ACQUISITION OF REMAINING 20 PER CENT. INTEREST IN STANMORE SMC PTY LTD

Reference is made to the Company's announcements dated 30 September 2022 and 12 August 2022 in relation to the acquisition of the remaining 20% interest in Stanmore SMC Pty Ltd ("**SMC**") (formerly known as BHP Mitsui Coal Pty Ltd) by the Company's subsidiary, Stanmore Resources Limited ("**SMR**") (ASX: SMR), through a definitive share sale agreement between Dampier Coal (Queensland) Proprietary Ltd and Mitsui & Co. (Australia) Ltd and Mitsui & Co., Ltd (the "**Transaction**").

The Board of Directors of the Company is pleased to announce that the Transaction has been completed on 7 October 2022, and pursuant thereto, SMC has become a wholly-owned subsidiary of SMR.

SMR has released an announcement via the Australian Securities Exchange ("**ASX**") in relation to the Transaction, which is found in the appended ASX announcement.

By Order of the Board
Golden Energy and Resources Limited

Lai Kuan Loong, Victor
Company Secretary
7 October 2022

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7 October 2022

STANMORE COMPLETES ACQUISITION OF REMAINING 20% INTEREST IN SMC FROM MITSUI

Stanmore Resources Limited ("Stanmore" or the "Company") (ASX: SMR) refers to its previous announcements regarding execution of a definitive share sale agreement with Mitsui & Co. (Australia) Ltd and Mitsui & Co., Ltd (together, "Mitsui") to acquire the remaining 20% interest in BHP Mitsui Coal Pty Ltd, now renamed Stanmore SMC Pty Ltd ("SMC") held by Mitsui (the "Acquisition").

The Company is pleased to announce that it has today successfully completed the Acquisition on schedule. In accordance with the sale agreement, the final price payable for the Acquisition was US$270 million after adjusting for SMC dividends paid to date, which has been paid in full. Stanmore funded the Acquisition through internal sources. Following the completion of Acquisition, Stanmore owns 100% of SMC.

Commenting on the successful completion of the Acquisition, CEO Marcelo Matos said:

> *"The previous acquisition of BHP's interest in SMC was transformative for Stanmore. This current acquisition of the remaining 20% in SMC allows Stanmore to realise the full value of SMC as well as consolidating the operation for administrative and tax purposes. It creates opportunities across all of Stanmore's assets in the Bowen Basin."*

Approval

This announcement has been approved for release by the Board of Directors of Stanmore.

Further information

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About Stanmore Resources Limited (ASX: SMR)

Stanmore Resources Limited controls, operates and has ownership interests in the Isaac Plains Complex, South Walker Creek and Poitrel metallurgical coal mines, as well as in the undeveloped Wards Well, Isaac Plains underground and Isaac Plains South projects, in Queensland's prime Bowen Basin region. Stanmore Resources is also a joint owner of the Millennium and Mavis Downs Mines and holds several additional high-quality prospective coal tenements located in Queensland's Bowen and Surat basins. The Company is focused on the creation of shareholder value via the efficient operation of its mining assets and the identification of further development opportunities within the region.