

NOTICE TO HOLDERS
AU Optronics Corporation ("Company")
US\$800,000,000 Zero Coupon Convertible Bonds due 2015 ("Bonds")

July 10, 2015

Notice of Adjustment to Conversion Price

On June 2, 2015, the Company's annual general meeting of shareholders approved distribution of NT\$4,812,122,558 from retained earnings ("Cash Distribution"). The Cash Distribution is payable to shareholders of record on July 12, 2015.

Set forth below are the information relating to the adjustments to the Conversion Price resulting from the Cash Dividend:

Adjustment Event : Cash Distribution

Conversion Price : NT\$39.46
Before Adjustment

Conversion Price : NT\$38.04
After Adjustment

Effective Date : July 12, 2015

We hereby notify you of the adjustments to Conversion Price in accordance with the Indenture ("Indenture") dated October 13, 2010 between the Company and Citicorp International Limited, as Trustee, relating to issuance of the Bonds

Unless otherwise defined herein, all capitalized terms used herein shall have the same meanings set forth in the Indenture.

AU Optronics Corp.


Andy Yang
Chief Financial Officer