



MARCO POLO MARINE LTD.
Incorporated in the Republic of Singapore
(Company Registration Number: 200610073Z)

**RESULTS OF CONSENT SOLICITATION EXERCISE
RELATING TO THE SERIES 001 S\$50,000,000 5.75 PER CENT. FIXED RATE NOTES DUE 2016
(ISIN: SG58C9997636) (THE “NOTES”) ISSUED UNDER
THE S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME
(THE “PROGRAMME”)**

1. INTRODUCTION

Marco Polo Marine Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the consent solicitation exercise launch announcement dated 22 September 2016 (the “**Launch Announcement**”), the notice of meeting published in The Business Times and released in conjunction with the Launch Announcement on 22 September 2016 (the “**Notice of Meeting**”), the consent solicitation statement dated 22 September 2016 (the “**Consent Solicitation Statement**”) issued by the Company to the holders of the Notes (the “**Noteholders**”) for the purposes of the consent solicitation (the “**Consent Solicitation**”) launched by the Company in connection with the Notes, the update announcement in relation to the consent solicitation exercise dated 10 October 2016 and the results of meeting announcement dated 14 October 2016. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Consent Solicitation Statement.

2. EXECUTION OF SECOND SUPPLEMENTAL TRUST DEED

The Company wishes to announce that pursuant to the passing of the Extraordinary Resolution by the Noteholders on 14 October 2016, it has today entered into a Supplemental Trust Deed with DBS Trustee Limited, as trustee, to amend various provisions of the Trust Deed and the Conditions of the Notes, all as more fully described in the Extraordinary Resolution.

3. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer

18 October 2016