

SITRA HOLDINGS (INTERNATIONAL) LIMITED

Company Registration No.: 197901237E
Incorporated in the Republic of Singapore

RESPONSE TO QUERIES FROM SGX REGCO ON THE CESSATION OF CHIEF EXECUTIVE OFFICER (“CEO”)

The Board of Directors (the “**Board**”) of Sitra Holdings (International) Limited (“**Sitra**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on the cessation of CEO released on SGXNet on 26 July 2021 and wishes to provide the following additional information in response to the queries raised by SGX RegCo on 27 July 2021.

SGX RegCo Query 1:

Has a replacement been identified? Who will be overseeing the existing CEO’s responsibilities in the interim?

Company’s Response:

The Board will commence the search for the new CEO when the Covid-19 situation improves and border restriction has been lifted. The CEO’s responsibilities will be assumed by the existing Management staff in the interim.

SGX RegCo Query 2:

What is the status of the Proposed Development? Who will be overseeing its development, management and operation following Mr Yong’s resignation?

Company’s Response:

The Proposed Development has not commenced work due to the Covid-19 pandemic. Currently, the activities of the Company’s property development segment are limited to administrative work. The Company will look for a suitable candidate to oversee its development at the appropriate time.

On behalf of the Board
Sitra Holdings (International) Limited

Chew Hua Seng
Non-Executive Chairman
28 July 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Leong Weng Tuck - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.