



SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200411382N)

AUTOMATIC EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("FY2019") IN LIGHT OF COVID-19

The Board of Directors (the "**Board**") of SinoPIPE Holdings Limited (the "**Company**") refers to the evolving COVID-19 situation and "circuit breaker" measures announced by the Singapore Government on 3 April 2020 and wishes to inform Shareholders of the Company (the "**Shareholders**") the following updates on the AGM arrangements.

Singapore Exchange Regulation's ("**SGX RegCo**") news release dated 7 April 2020 (the "**SGX RegCo News Release**"), which states that SGX RegCo will automatically extend by 60 days the deadline for all issuers with financial year-end ("**FY-end**") on or before 31 March 2020 to hold their annual general meetings ("**AGMs**") (the "**Automatic Time Extension**"), in light of the latest government advisories and measures amid the COVID-19 situation.

The Accounting and Corporate Regulatory Authority's ("**ACRA**") media release dated 7 April 2020 (the "**ACRA Media Release**"), which states that ACRA will grant a 60-day extension of time for all listed and non-listed companies whose AGMs are due during the period 16 April 2020 to 31 July 2020.

Pursuant to the SGX RegCo News Release, issuers will need to notify SGX RegCo by email of, and announce via SGXNet, the following:

- (a) their relevant FY-end and the indicative timeline to convene their AGM; and
- (b) the Board's confirmation that the Automatic Time Extension will not be in contravention of any laws and regulations governing the Company and its constitution.

The SGX RegCo News Release states that no response will be required from SGX RegCo, and the ACRA Media Release states that there is no need to apply for the extension of time with ACRA.

Rule 707(1) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual states that an issuer must hold its AGM within four (4) months from its FY-end. The FY-end for the Company's most recently completed financial year, being the financial year ended 31 December 2019, is 31 December 2019. As such, pursuant to Rule 707(1) of the SGX-ST Listing Manual, the Company was originally required to hold its FY2019 AGM by 30 April 2020.

The Board wishes to announce that the following the grants of the Automatic Time Extension by SGX RegCo and ACRA, the deadline for the Company to hold its FY2019 AGM is now 29 June 2020.

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The Company anticipates the following timeline for the holding of its FY2019 AGM:

Date	Events
Not later than 15 April 2020	Upload of electronic copy of the annual report for FY2019 on the SGXNet
Not later than 14 June 2020	Despatch of the Annual Report, Notice of Annual General Meeting, proxy form and any accompanying documents to Shareholders
Not later than 29 June 2020	Convening of the AGM for FY2019

The Board confirms that the Automatic Time Extension will not be in contravention of any laws and regulations governing the Company and its Constitution.

Shareholders are advised to stay updated on the latest developments on the above matters through further announcement(s) made by the Company on the SGXNet.

Trading of the shares in the Company has remained suspended since 2 April 2012.

BY ORDER OF THE BOARD

Mr Wang Sen
Non-Executive Chairman

13 April 2020