

MANHATTAN RESOURCES LIMITED
(Incorporated In the Republic of Singapore)
(Company Registration No. 199006289K)

REPLY TO THE SGX-ST QUERY REGARDING TRADING ACTIVITY

The Board of Directors (**Board**) of Manhattan Resources Limited (**Company**) refers to the queries from the Singapore Exchange Securities Trading Limited (**SGX-ST**) on 8 July 2019, in relation to unusual price and volume movements in the shares of the Company. The Company sets out below its responses to the queries from the SGX-ST.

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Response: The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading activity.

The Group evaluates from time to time business opportunities and reviews the terms of its existing business contracts and investments as part of its ordinary course of business. As at the date of this Announcement, no decision has been reached in respect of any of the aforesaid matters and there is no certainty that any corporate or commercial action will eventuate.

The Company will make appropriate announcements if there are any material developments in relation to the foregoing in compliance with the listing rules.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response: The Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response: The Company confirms that it is in compliance with the listing rules, and in particular, Mainboard Rule 703.

BY ORDER OF THE BOARD

Low Yi Ngo
Chief Executive Officer and Managing Director
8 July 2019