

# Asiatravel.com



ASIATRAVEL.COM HOLDINGS LTD  
(Company Registration No.: 199907534E)

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## APPLICATION FOR AN EXTENSION OF TIME TO SUBMIT A RESUMPTION PROPOSAL PURSUANT TO RULE 1304(1) OF THE CATALIST LISTING MANUAL (“CATALIST RULE 1304(1)”)

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The Board of Directors (“**Board**”) of Asiatravel.com holdings Ltd (“**Company**”, and together with its subsidiaries, “**Group**”) refers to the Company’s announcement dated 30 October 2019.

The Company wishes to update the shareholders of the Company (“**Shareholders**”) that on 1 November 2019, the Company submitted an application to the Singapore Exchange Securities Exchange Limited (“**Exchange**”) for an extension of time to comply with Catalist Rule 1304(1).

The Company is seeking an extension of time until 9 April 2020 to submit its proposal to resume the trading of its shares. This is in line with the moratorium granted by the Honourable Justice Kannan Ramesh on 4 October 2019 to the Company for it to file an application to convene a meeting of its creditors under Section 210(1) of the Companies Act (Cap 50), which lapses on 9 April 2020 as well.

The Company expects to be able to convene a meeting of its scheme creditors and put forward its proposed scheme of arrangement before 9 April 2020 and subsequently seek the approval of its shareholders at an extraordinary general meeting to be convened.

Separately, the Board wishes to update Shareholders that further to the Company’s announcement dated 3 December 2018, the Company was unable to meet the criteria for the renewal of its travel agent license (“**License**”) as it is currently undergoing restructuring. Accordingly, the Singapore Tourism Board has withdrawn the suspension of the License and the Company does not have a License at present.

The Company will update Shareholders as and when there are material developments relating to any of the abovementioned matters.

**Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

### BY ORDER OF THE BOARD

Boh Tuang Poh  
Executive Chairman and Chief Executive Officer

4 November 2019

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are as follows:*

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