

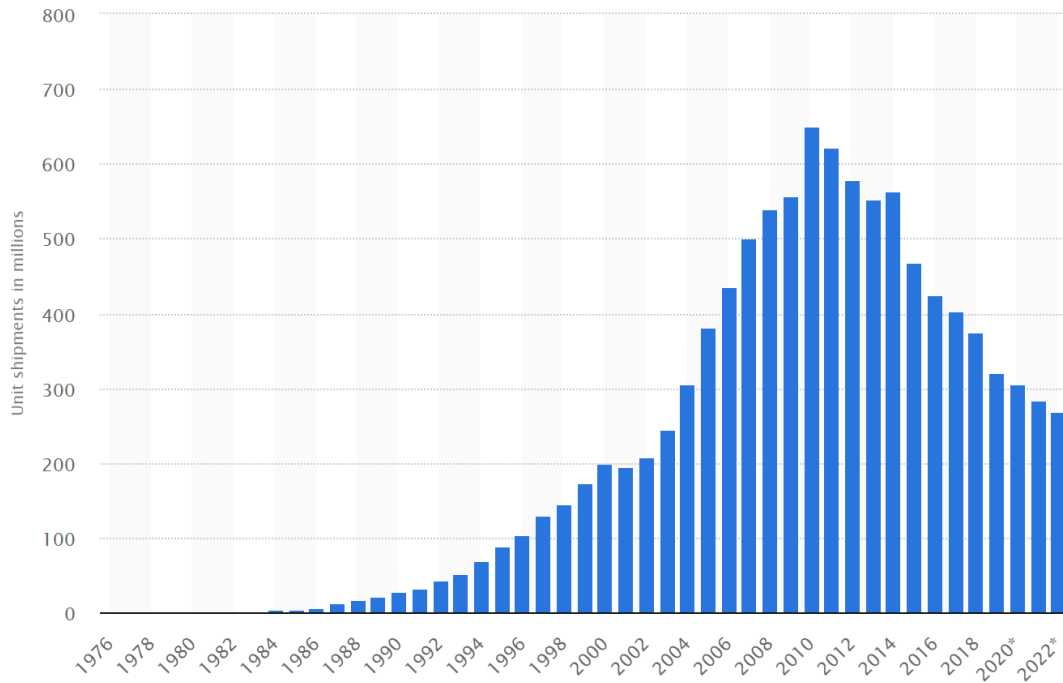


CHEUNG WOH
TECHNOLOGIES LTD

BUSINESS UPDATE

24-JUN 2019

HDD Business Segment



Source: Statista <https://www.statista.com/statistics/398951/global-shipment-figures-for-hard-disk-drives/>

- Decline in the global demand for HDD units Year-on-Year
- Impacted by SSD penetration
- Statistic shows global shipment figures for hard disk drives (HDD) from 1976 to 2018, with a forecast through to 2022. In 2018, global unit shipments of hard disk drives fell to 375.56 million units. High-capacity enterprise HDD shipments are expected to grow, although at a slower rate than previously forecast. Consumer drives and external hard disk drive shipments are both expected to decline.

High-Mix Low Volume Products (HMLV)

- Successfully ventured into HMLV business in various industries:
 - Autonomous Vehicle Mechanical components for 3D scanning
 - Aerospace Industry Seat actuation controller in Boeing and Airbus
 - Laser Industry Commercial & Industrial laser for cutting and engraving
 - 4G/5G Signal Diode
 - Renewable Energy Step Transformer

Mid to High Volume Products

- Successfully obtained purchase order for sample of mechanical components used in China automotive domestic market
- Projected to be high volume product by end-2019 using existing facilities
- Complement HMLV products

Business Opportunity

- CW will exhibit at Fab Tech 2019 Chicago in November 2019
- Continue to actively engage new opportunities with open mind

Thank You