GLOBAL YELLOW PAGES LIMITED

(Company Registration No. 200304719G) (Incorporated in the Republic of Singapore)

RESPONSE TO SGX-ST'S QUERY ON THE COMPANY'S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2016 ("ANNUAL REPORT 2016")

The Board of Directors (the "Board") of Global Yellow Pages Limited (the "Company") refers to the following query raised by the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 19 October 2016 in relation to the Annual Report 2016.

Query:

The Company has disclosed that the annual remuneration of Ms Kathlyn Tan Jiling, daughter of Mr Stanley Tan Poh Leng, CEO and the annual remuneration of Mr Terry Pang Wei Sen, son of Mr Pang Yoke Min, Director as "exceeds \$50,000", without an upper limit. Please provide an upper limit to the band.

Company's response:

The annual remuneration of Ms Kathlyn Tan Jiling and Mr Terry Pang Wei Sen are within the \$50,000 to \$100,000 band.

By Order of the Board
GLOBAL YELLOW PAGES LIMITED

Lee Wei Hsiung Company Secretary

20 October 2016