

AVATION PLC
("Avation" or "the Company")

BOARD COMMITTEES

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company announces that, following the recent appointment of an independent, non-executive director of the Company, it has re-constituted the membership of board committees as set out below.

AUDIT COMMITTEE

Stephen Fisher, non-executive director (Committee Chairman)
Derek Sharples, non-executive director
Robert Jeffries Chatfield, Executive Chairman
Robert Heese, Chief Financial Officer

REMUNERATION COMMITTEE

Derek Sharples, non-executive director (Committee Chairman)
Stephen Fisher, non-executive director
Roderick Mahoney, Chief Commercial Officer
Robert Jeffries Chatfield, Executive Chairman

NOMINATION COMMITTEE

Robert Jeffries Chatfield, Executive Chairman (Committee Chairman)
Stephen Fisher, non-executive director
Derek Sharples, non-executive director
Roderick Mahoney, Chief Commercial Officer

RISK COMMITTEE

Iain Cawte, Employee Director of Treasury, Compliance and Risk (Committee Chairman)
Stephen Fisher, non-executive director
Derek Sharples, non-executive director
Duncan Scott, Group General Counsel
Richard Wolanski, Finance Director
Robert Heese, Chief Financial Officer

INDEPENDENT DIRECTORS

Stephen Fisher and Derek Sharples are considered by the Company to be independent non-executive directors.

Meetings of the above committees are scheduled to take place at least four times a year.

-ENDS-

More information on Avation can be seen at: www.avation.net

Enquiries:

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Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company owning and managing a fleet of jet and turbo prop aircraft which it leases to airlines across the world. The Company's customers include VietJet Air, Thomas Cook, Air France, Condor Flugdienst, Air Berlin, Virgin Australia Airlines, Fiji Airways and UNI Air.