MARY CHIA HOLDINGS LIMITED

(Company Registration Number 200907634N) (Incorporated in Singapore)

UPDATE ON RESTRICTED MOVEMENT CONTROL ORDER IMPLEMENTED BY THE GOVERNMENT OF MALAYSIA

The board of directors (the "Board") of Mary Chia Holdings Limited (the "Company", and together with its subsidiaries, the "Group") refers to the announcement released by the Company on 22 January 2021 in relation to the implementation and extension of the nationwide restricted movement control order implemented by the Malaysian government ("Previous Announcement").

Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the Previous Announcement.

The Group wishes to update shareholders that the Malaysian government had on 2 February 2021 announced a further extension of the Effective Period of the Order from 4 February 2021 to 18 February 2021 ("Extended Period 2"). In compliance with the Order, the Group's subsidiaries outlets in Johor Bahru and Kuala Lumpur in Malaysia will remain closed during Extended Period 2. In respect of business operations, the Company's co-workers will endeavour to continue to support from home, where possible.

At this stage, the Company is unable to quantify nor determine the true extent of the financial impact of the Order on the earnings per share and net asset value per share of the Group for the financial year ending 31 March 2021. However, the Group will continue to monitor the evolving situation and provide updates on any material developments as soon as practicable.

By Order of the Board

Ho Yow Ping (He YouPing) Chief Executive Officer 4 February 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST"). The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.