(Company Registration No.: 198003719Z)

INCORPORATION OF 11 WHOLLY-OWNED SUBSIDIARIES

The Board of Directors (the "**Board**") of Top Global Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the wholly-owned subsidiary of the Company, Top Global Hospitality Pte. Ltd. has incorporated the following 11 wholly-owned subsidiaries in Singapore:

No.	Name of Company	Issued Share Capital
1.	Bartley Blossom Pte. Ltd.	SGD50,000.00
2.	Bidadari View Pte. Ltd.	SGD50,000.00
3.	Green Palace Pte. Ltd.	SGD50,000.00
4.	Iconic Town Pte. Ltd.	SGD50,000.00
5.	Jaunty City Pte. Ltd.	SGD50,000.00
6.	JTOP Pte. Ltd.	SGD50,000.00
7.	Leading Light Pte. Ltd.	SGD50,000.00
8	Spring Walk Pte. Ltd.	SGD50,000.00
9.	Stride Forward Pte. Ltd.	SGD50,000.00
10.	Trump Garden Pte. Ltd.	SGD50,000.00
11.	Upbeat Town Pte. Ltd.	SGD50,000.00

The above transaction was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company for the current financial year ending 31 December 2017.

None of the directors (other than in their capacity as a director or shareholder of the Company) or controlling shareholders of the Company has any interest, direct or indirect, in this transaction.

BY ORDER OF THE BOARD

Hano Maeloa
Chief Executive Officer and Executive Director
1 March 2017