



GRANT OF SHARE AWARDS UNDER THE SATS RESTRICTED SHARE PLAN

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. wishes to announce the following details on the grant of share awards pursuant to the Company's Restricted Share Plan:

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|-----|--------------------------------------------------------------------------------------------------------------------|----------------------------|
| (a) | Date of grant | 17 November 2015 |
| (b) | Total number of share awards granted | 197,900* |
| (c) | Market price of its securities on the date of grant | S\$3.98 per ordinary share |
| (d) | Number of share awards granted to each director and controlling shareholder (and each of their associates), if any | Nil |

** As part of SATS Ltd.'s SG50 celebrations and in order to recognize the contributions of its employees, SATS Remuneration Shares ("Shares") are being awarded and granted to eligible SATS employees. There are no performance conditions or pre-determined targets attached to the grant of the Shares.*

Date: 17 November 2015

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