



Second Chance Properties Ltd
(Company Registration No.198103193M)

**SECOND CHANCE PROPERTIES LTD SCRIP DIVIDEND SCHEME
- ALLOTMENT AND ISSUE OF NEW SHARES**

Further to the announcements on the application of the Second Chance Properties Ltd Scrip Dividend Scheme (the "**Scheme**") in respect of the declared first and final dividend of 0.50 Singapore cents and special dividend of 5 Singapore cents per ordinary share tax-exempt (one-tier) for the financial year ended 31 August 2021 (the "**Declared Dividends**"), the Board of Directors of Second Chance Properties Ltd (the "**Company**") is pleased to announce the following dividend payable on the payment date of 11 February 2022:

Election	Shares Held	Net Dividend (S\$)
CASH	80,778,322	4,442,810.27
SCRIP	671,128,316	36,912,055.27
Total	751,906,638	41,354,865.54

Accordingly, 174,525,084 ordinary shares in the share capital of the Company (the "**New Shares**") will be allotted and issued to the eligible members who have elected to participate (the "**Participating Members**") in the Scheme in respect of the Declared Dividend. The issue price of S\$0.2115 for each of the New Shares, being equal to the average of the last dealt prices of the Company's shares less 10% discount for each of the market days during the period commencing on the day on which the Shares are first quoted ex-dividend (28 December 2021) on the SGX-ST after the announcement of the Declared Dividend and ending on the Books Closure Date (29 December 2021).

The New Shares have been allotted and issued for crediting on 11 February 2022 to The Central Depository (Pte) Limited ("**CDP**") for the securities accounts of the Participating Members with CDP and to Participating Members who are registered in the Company's Register of Members. The New Shares will rank pari passu in all respects with the existing ordinary shares of the Company.

The Company will apply to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the New Shares and the New Shares are expected to be listed on the Official List of the SGX-ST with effect from 9.00 a.m. on 11 February 2022.

Following the issue of the New Shares, the total issued and paid-up ordinary shares of the Company will be increased to 926,431,722.

Members who did not elect to participate in the Scheme will be paid the Declared Dividend in cash on 11 February 2022.

BY ORDER OF THE BOARD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar
Executive Director & Chief Executive Officer

10 February 2022