ZIWO HOLDINGS LTD.
(Company Registration No. 200800853Z)
(Incorporated in Singapore)

ISSUANCE OF PLACEMENT REQUEST

Unless otherwise herein defined or the context otherwise requires, capitalised terms shall have the meanings ascribed to them in the announcement dated 22 May 2017 with respect to the entry into a conditional placement agreement with Asia Hausse Investments Pte. Ltd.

The board of directors (the "**Board**" or "**Directors**") of Ziwo Holdings Ltd (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company has on 23 June 2017 exercised its rights to issue a Placement Request ("**Relevant Placement Request**") to the Subscriber for its subscription of 7,824,726 Placement Shares ("**Relevant Placement Shares**") at the Issue Price of S$0.02556 for an aggregate consideration of S$200,000.

The Issue Price of the Relevant Placement Shares is at a discount of ten percent (10%) to the volume weighted average price of S$0.2840 for trades done on the Shares on the SGX-ST for 22 June 2017, the full market day preceding the day on which the Relevant Placement Request is issued by the Company. There were no trades on the Shares on 23 June 2017.

Subject to the terms of the Placement Agreement, the Company will issue and allot the Relevant Placement Shares to the Subscriber upon receipt of the approval-in-principle for the listing and quotation of the Aggregate Placement Shares on the Mainboard of the SGX-ST.

BY ORDER OF THE BOARD

TING CHUN YUEN
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER

23 June 2017