

AMPLEFIELD LIMITED
(Company Registration Number 198900188N)
(Incorporated in the Republic of Singapore)
(the "**Company**")

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE
RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

*Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the offer information statement dated 23 November 2017 in relation to the Rights cum Warrants Issue (the "**Offer Information Statement**").*

The Board of Directors ("**Board**") of the Company refers to the announcements dated 30 June 2017, 12 September 2017, 15 November 2017, 16 November 2017 and 23 November 2017 in relation to the Rights cum Warrants Issue, the circular dated 31 October 2017 ("**Circular**") and the Offer Information Statement in relation to the Rights cum Warrants Issue.

RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

Level of Subscription

The Board wishes to announce that based on the total issued share capital of the Company of 345,881,146 Shares as at the Books Closure Date, a total of 1,037,643,438 Rights Shares (along with 691,762,292 Warrants) were available for subscription under the Rights cum Warrants Issue.

As at the close of the Rights cum Warrants Issue on 12 December 2017 (the "**Closing Date**"), valid acceptances and Excess Applications for a total of 554,736,390 Rights Shares with Warrants were received, representing approximately 53.46 per cent. of the total number of Rights Shares with Warrants available for subscription under the Rights cum Warrants Issue.

Allotment of Right Shares with Warrants for Excess Applications

A total of 597,751,958 Rights Shares with Warrants, comprising fractional entitlements which were disregarded in arriving at the Eligible Shareholders' entitlements to the Rights Shares with Warrants and Rights Shares with Warrants which were not subscribed by the Eligible Shareholders, renounees of the Eligible Shareholders or purchasers of nil-paid rights traded on Catalist under the book-entry (scripless) settlement system during the nil-paid rights trading period, will be allotted to satisfy excess applications. In the allotment of excess Rights Shares with Warrants, preference will be given to the rounding of odd lots, and Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights cum Warrants Issue, or have representation (direct or through a nominee) on the Board of Directors will rank last in priority.

Details of the valid acceptances and excess applications for the Rights Shares with Warrants received are as follows:

	Number of Rights Shares with Warrants	As a percentage of the total number of Rights Shares with Warrants available for subscription under the Rights cum Warrants Issue (%)
Valid acceptance¹	439,891,480	42.39
Excess applications²	114,844,910	11.07
Total	554,736,390	53.46

Notes:

- 1 Includes aggregate of 347,336,085 Rights Shares subscribed by Olander Ltd (includes rights entitlements renounced from Dato Yap to Olander Ltd).
- 2 Includes aggregate of 103,764,344 excess Rights Shares subscribed by Olander Ltd.

Net proceeds from the Rights cum Warrants Issue

The Company has raised net proceeds of approximately S\$4.58 million (after deducting estimated costs and expenses incurred in connection with the Rights cum Warrants Issue of approximately S\$0.6 million) from the Rights cum Warrants Issue (the "**Net Proceeds**"). In line with the information disclosed in the Circular and the Offer Information Statement, the Company has set off S\$22.6 million of the Indebtedness against the subscription by Olander Ltd and Dato Yap's provisional allotment in full.

Pending deployment of the remaining Net Proceeds, such proceeds may be deposited with banks and/or financial institutions, invested in short term money market instruments and/or marketable securities, and/or used for any other purposes on a short term basis, as the Directors may, in their absolute discretion, deem appropriate in the interests of the Company.

Allotment and Issue of the Rights Shares with Warrants

In the case of Eligible Scripholders and their renounees with valid acceptances and successful applications of excess Rights Shares with Warrants and who have, *inter alia*, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form in the PAL, share certificates representing such number of Rights Shares with Warrants will be despatched to such Eligible Scripholders by registered post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within ten Market Days after the Closing Date.

In the case of Eligible Depositors and Eligible Scripholders and their renounees (who have furnished valid Securities Account numbers in the relevant form comprised in the PAL), following the receipt of their valid acceptances and/or successful applications for excess Rights Shares with Warrants and payments for the Rights Shares with Warrants and excess Rights Shares with Warrants, as the case may be, by the Closing Date, physical share certificate(s) representing such number of Rights Shares with Warrants will be registered in the name of CDP or its nominee and despatched to CDP within ten Market Days after the Closing Date. CDP will then credit such number of Rights Shares with Warrants to their relevant Securities Accounts. Thereafter, CDP will send a notification letter to the relevant subscribers, at their own risk, stating the number of Rights Shares with Warrants that have been credited to their Securities Account.

Sale of nil-paid rights of Foreign Shareholders

There were no nil-paid rights which would otherwise have been provisionally allotted to Foreign Shareholders that were sold "nil-paid" on Catalist during the nil-paid rights trading period as provided in the Offer Information Statement.

Refund for invalid/unsuccessful acceptances and/or Excess Applications

When any acceptance for Rights Shares with Warrants and/or Excess Application is invalid or unsuccessful, in full or in part, the amount paid on acceptance and/or application, or surplus application monies, will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date by any one or a combination of the following:

- (i) where the acceptance and/or application had been made through CDP, by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent by ordinary post at their own risk to their mailing address as maintained in the records of CDP or in such other manner as they may have agreed with CDP for the payment of any cash;
- (ii) where the acceptance and/or application had been made through the Share Registrar, by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent by ordinary post at their own risk to their mailing address as maintained with the Share Registrar; and/or
- (iii) where the acceptance and/or application had been made through Electronic Applications, by crediting their bank accounts with the relevant Participating Banks at their own risk, the receipt by such bank being a good discharge of the Company and CDP of their obligations, if any.

ISSUANCE AND LISTING OF THE RIGHTS SHARES WITH WARRANTS

The Company expects that 554,736,390 Rights Shares will be allotted and issued on or about 19 December 2017.

The 554,736,390 Rights Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on or about 20 December 2017 and the Warrants are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 21 December 2017. Completion of the issue of the Rights Shares will be announced via SGXNET in due course.

The Rights Shares with Warrants will, upon allotment and issue, rank *pari passu* in all respects with the then existing issued Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares with Warrants.

The listing and quotation notice granted by the SGX-ST on 16 November 2017 is not to be taken as an indication of the merits of the Rights cum Warrants Issue, the Rights Shares, the Warrants, the Warrant Shares, the Company, its subsidiaries and their securities.

By Order of the Board
AMPLEFIELD LIMITED

Woon Ooi Jin
Executive Director
15 December 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).