OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

ACQUISITION OF 85% INTEREST IN YTS HOLDINGS PTE LTD

Olam International Limited (the "**Company**" or "**Olam**") wishes to announce the acquisition of 85% of the issued and paid-up share capital of YTS Holdings Pte Ltd ("**YTS**"), for a total cash consideration of US$90.0 million (the "**Transaction**"). The consideration was arrived at on a willing buyer, willing seller basis, taking into account the fixed assets and working capital of YTS.

YTS, a company incorporated in Singapore, owns 100% of PT. Bumitangerang Mesindotama ("**BT Cocoa**"), primarily engaged in cocoa processing in Indonesia. The Transaction is intended to expand Olam's cocoa platform in Asia and further enhance the product offering in Asia Pacific markets. Following the aforesaid acquisition, YTS became a subsidiary of the Company with the remaining 15% interest in YTS to be held by the founding members of BT Cocoa, Piter Jasman and family.

The Transaction is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the financial year ending 31 December 2019.

By Order of the Board
Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

Singapore, 26 February 2019

About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to over 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of 4.7 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at www.olamgroup.com.

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