

## HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199301388D)

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### UPDATE ON USE OF NET PROCEEDS FROM THE PLACEMENT

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#### 1. INTRODUCTION

The board of directors (the “Board” or the “Directors”) of Hatten Land Limited (the “Company”) refers to the Company’s announcements dated 24 October 2019 and 2 December 2019 in relation to the Placement (the “Announcements”). All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Announcements.

#### 2. UPDATE ON USE OF NET PROCEEDS FROM THE PLACEMENT

Following the Announcements, the Board wishes to provide an update on the utilisation of the net proceeds from the Placement.

INTENDED USE OF PROCEEDS	AMOUNT ALLOCATED (S\$ '000)	AMOUNT UTILISED (S\$'000)	AMOUNT UNUTILISED (S\$'000)
Working capital for the Company	5,060	(5,060) <sup>(1)</sup>	-

Note (1):

The breakdown of the utilised working capital was as follows:

	S\$'000
Financing for development projects	3,799
Professional fees and other corporate action expenses	1,261
Total	5,060

The above utilisation of proceeds is in line with the intended use of proceeds as set out in the announcement dated 24 October 2019 in relation to the Placement.

By Order of the Board  
**HATTEN LAND LIMITED**

Dato' Tan June Teng, Colin  
Executive Chairman and Managing Director  
14 January 2020

*This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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