

Hoe Leong Corporation Ltd.
(the “Company”)

(Company registration number 199408433W)
(Incorporated in the Republic of Singapore)

UPDATES ON MATERIAL LITIGATION

The Board of Directors (the “**Board**”) of the Company refers to the material litigation disclosed in Note 20 of the Company’s condensed interim financial statements for the financial year ended 31 December 2021 dated 1 March 2022 and the Company’s announcement dated 18 May 2022 (the “**Announcements**”) and wishes to provide the following updates.

Kuala Lumpur High Court – Tan Sri Halim Bin Saad v Hoe Leong Corporation Limited & 5 Others

The Company had previously disclosed that on 29 October 2021, Tan Sri Halim filed an application to amend his statement of claim (the “**Amendment Application**”). On 17 November 2021, the High Court dismissed Tan Sri Halim’s Amendment Application. Later on the same day, Tan Sri Halim filed an appeal against the said dismissal at the Court of Appeal (the “**Amendment Appeal**”).

The Amendment Appeal was allowed during the Court of Appeal hearing on 29 April 2022 and the Amendment Application is remitted to the High Court to be heard by a different Judge.

The Hearing of the Amendment Application took place on 24 June 2022. On 1 July 2022, the High Court allowed the amendment application with no order as to costs and allowed the defendants to amend their respective defences after receiving Tan Sri Halim’s amended statement of claim. A Case Management is fixed on 9 August 2022 for the parties to update the Court on the status of the amended claim and defences.

The trial of the civil suit is presently scheduled to take place on 16 January 2023 to 18 January 2023 and a Case Management is fixed on 14 November 2022. Any changes to the dates would be updated accordingly.

The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors of the Company are advised to read this announcement, the Announcements and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Liew Yoke Pheng Joseph
Executive Chairman & CEO
4 July 2022