



## **SITRA HOLDINGS (INTERNATIONAL) LIMITED**

(Company Registration No.: 197901237E)

(Incorporated in the Republic of Singapore)

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### **COMPLETION OF EXERCISE OF PUT OPTION**

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*Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company's announcement dated 21 September 2021 in relation to the Company's exercise of the put option granted the share sale cum subscription and option agreement date 27 February 2019 (the "**Agreement**") entered into with (1) Madam Doris Chung Gim Lian and Mr Chew Han Wei and (2) Mr Chew Hua Seng (the "**Subscriber**") ("**Put Option Announcement**").*

The board of directors (the "**Board**" or "**Directors**") of Sitra Holdings (International) Limited (the "**Company**") refers the Put Option Announcement and wishes to inform shareholders that the Company and the Subscriber has, on 24 September 2021, completed the issue and allotment of the 255,000,000 Option Shares to the Subscriber.

Upon the issue and allotment of the 255,000,000 Option Shares, the total issued and paid up capital of the Company has increased from S\$22,992,180 comprising 1,228,300,000 ordinary shares to S\$25,797,180 comprising 1,483,300,000 ordinary shares.

The Option Shares will rank *pari passu* with and shall carry all rights similar to the existing ordinary shares in the issued share capital of the Company.

The Option Shares are expected to be listed and quoted on Catalist of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m., on 27 September 2021.

The completion of exercise of the Put Option, where Mr Chew Hua Seng will increase his shareholding in the Company from 32.49% to 44.09%, is expected to dilute the consolidated earnings per share arising from the issuance of shares from the exercise of options, and is not expected to have a material effect on consolidated net tangible assets per share of the Company for the financial year ending 31 December 2021.

By Order of the Board  
**Sitra Holdings (International) Limited**  
24 September 2021

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The detail of the contact person for the Sponsor are: Name: Mr Leong Weng Tuck, Registered Professional Address: 6 Raffles Quay, #24-02, Singapore 048580 Email: [sponsor@rhtgoc.com](mailto:sponsor@rhtgoc.com)*

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