



PERISAI CAPITAL (L) INC

**(Incorporated with limited liability in the Federal Territory of Labuan, Malaysia)
(Company Registration No. LL09785)**

S\$125,000,000 6.875 PER CENT. NOTES DUE 2016 (ISIN SG57J6997255) COMPRISED IN SERIES 001 (THE “NOTES”) ISSUED BY PERISAI CAPITAL (L) INC. (THE “COMPANY”) PURSUANT TO ITS S\$700,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY PERISAI PETROLEUM TEKNOLOGI BHD (THE “PROGRAMME”)

**RESTRAINING ORDER UNDER SECTIONS 368(1) AND 369
OF THE COMPANIES ACT 2016**

The Company wishes to announce that it and its holding company, Perisai Petroleum Teknologi Bhd (“the Guarantor”) have today been granted orders pursuant to Sections 368(1) and 369 of the Companies Act 2016 (“the Act”) by the High Court of Malaya (Commercial Division) at Kuala Lumpur restraining all proceedings and actions brought against the Guarantor and the Company (“the Order”).

The Order was applied for as part of the Guarantor’s plan to regularise its and the Group’s financial conditions through, amongst others, proposed schemes of arrangement. The Order is for a period of three (3) months effective from 5 May 2017. The details of the proposed schemes of arrangement which will be issued to the Scheme Creditors, will be announced in due course.

By Order of the Board
Perisai Capital (L) Inc.

Datuk Zainol Izzet bin Mohamed Ishak
Director
5 May 2017