SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

RE-CONSTITUTION OF THE BOARD AND THE BOARD COMMITTEES

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the following changes to the Board and the Board Committees:

(a) the appointment of Mr Chan Heng Fai as the Executive Chairman of the Company with effect from 5 June 2017;

(b) the appointment of Mr Wong Tat Keung as the Chairman of the Nominating Committee and a member of the Remuneration Committee with effect from 4 June 2017;

(c) the appointment of Mr Chan King Fai as a member of the Remuneration Committee with effect from 4 June 2017;

(d) the appointment of Mr Tao Yeoh Chi as the Lead Independent Director of the Company and the cessation of Mr Tao Yeoh Chi as the Chairman of the Remuneration Committee and a member of the Audit & Risk Management Committee and Nominating Committee with effect from 5 June 2017; and

(e) the appointment of Mr Wong Shui Yeung as an Independent Non-Executive Director of the Company, the Chairman of the Audit & Risk Management Committee and Remuneration Committee with effect from 5 June 2017.

The detailed announcements, pursuant to Rule 704(6) and Rule 704(7) of the Catalist Rules in relation to the abovementioned appointments will be released separately via SGXNET.

Mr Wong Shui Yeung is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Following the abovementioned retirements and appointments, the Board and the Board Committees shall be re-constituted as follows:

Board of Directors

Chan Heng Fai (Executive Chairman)
Chan Tung Moe (Executive Director)
Tao Yeoh Chi (Lead Independent Director)
Wong Tat Keung (Independent Non-Executive Director)
Chan King Fai (Independent Non-Executive Director)
Wong Shui Yeung (Independent Non-Executive Director)

Audit & Risk Management Committee

Wong Shui Yeung (Chairman)
Wong Tat Keung (Member)
Chan King Fai (Member)

Nominating Committee

Wong Tat Keung (Chairman)
Chan Heng Fai (Member)
Chan King Fai (Member)

Remuneration Committee

Wong Shui Yeung (Chairman)
Wong Tat Keung (Member)
Chan King Fai (Member)

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer

5 June 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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