HENGYANG PETROCHEMICAL LOGISTICS LIMITED
(Incorporated in Singapore on 23 April 2008)
(Company Registration Number: 200807923K)

COMPLETION OF MEMBERS' VOLUNTARY WINDING UP OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

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*Unless otherwise specified herein, all capitalised terms have the same meaning as specified in the announcement entitled "Appointment of Liquidator for an Indirect Wholly-Owned Subsidiary" made on 31 December 2020 (the "**Earlier Announcement**").*

The board of directors of Hengyang Petrochemical Logistics Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Earlier Announcement and wishes to inform that the members' voluntary winding up of Deqiao Singapore (the Company's indirect wholly-owned subsidiary) has been completed. Accordingly, Deqiao Singapore has been liquidated with effect from 6 October 2021.

The Liquidation is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2021.

By Order of the Board

GU WEN LONG
Chairman and Chief Executive Officer

6 October 2021

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*This announcement has been reviewed by the Company's Sponsor, Xandar Capital Pte Ltd ("**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4954.*