

## Press Release – For Immediate Release

## **Everbright Water Obtains two WWT Projects in Zhangqiu City**

Singapore, 2 March 2016 - China Everbright Water Limited ("Everbright Water" or the "Company", SGX: U9E) (中国光大水务有限公司), an environmental protection company focusing on integrated environmental water services, is pleased to announce that it has entered into an agreement with Zhangqiu municipal government to establish a joint-venture project company (the "Project Company") adopting the Public-Private-Partnership ("PPP") model. The Group and the municipal government will hold equity stakes of 95% and 5% respectively in the Project Company which will operate Zhangqiu No.1 Waste Water Treatment Plant ("Zhangqiu No.1 Plant") and Zhangqiu No.2 Waste Water Treatment Plant ("Zhangqiu No.2 Plant").

The total designed daily waste water treatment capacity of both plants will reach 90,000 m<sup>3</sup>. The total investment is approximately RMB160 million with a concession term of 30 years.

Zhangqiu No.1 Plant was originally invested in and constructed by Zhangqiu municipal government to treat municipal waste water from urban areas of Zhangqiu City. The Phase I project started construction in March 2004 and commenced operation in May 2005 with a designed daily waste water treatment capacity of 25,000 m<sup>3</sup>. Subsequently, the Phase II project started construction in March 2006 and commenced operation in November 2007 with a designed daily waste water treatment capacity of 25,000 m<sup>3</sup>. Both Phase I and II projects underwent upgrading works in September 2011 to comply with the national Grade 1A water discharge standard.

Zhangqiu municipal government also originally invested in and constructed Zhangqiu No.2 Plant, which treats both municipal waste water from urban metropolitan areas of Zhangqiu City and municipal and industrial waste water from Diao Town Industrial Park. The plant started construction in March 2011 and commenced operation in December 2012 with a designed daily waste water



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treatment capacity of 40,000 m<sup>3</sup>. The water discharge of this project complies with the national Grade 1A standard.

Mr. Wang Tianyi, Executive Director & Chairman of Everbright Water, said, "In May 2013, Everbright Water won a BOT (Build-Operate-Transfer) Project in relation to Zhangqiu No.3 Waste Water Treatment Plant with a designed daily waste water treatment capacity of 30,000 m³. Along with Zhangqiu No.1 Plant and Zhangqiu No.2 Plant, the total designed capacity of the waste water treatment projects invested in by Everbright Water in Zhangqiu City has reached 120,000 m³ per day, covering the entire waste water treatment market in the city. The successful bid for the first two plants via the PPP model shows the Group has received recognition from Zhangqiu municipal government for its high-quality and high-standard environmental water projects. This will further strengthen synergies between our different projects in Shandong Province and improve the strategic layout of our business."



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## **About China Everbright Water Limited**

China Everbright Water Limited ("Everbright Water" or the "Company") is a company focusing on integrated environmental water services. The Company is listed on the Mainboard of Singapore Exchange Limited (SGX: U9E) with its direct controlling shareholder being China Everbright International Limited (HKSE: 00257). Everbright Water is the sole water platform of China Everbright Group.

The Company is principally engaged in waste water treatment, reusable water, waste water source heat pump, sludge treatment, research and development of environmental water technologies, engineering and construction and etc. The Company's geographical footprint spans across East, Central, North, Northeast and Northwest China, including Beijing, Jiangsu, Shandong, Shaanxi, Henan, Liaoning and Inner Mongolia Autonomous Region etc. As of December 2015, the Company invested in and operated water treatment projects with a designed daily waste water treatment capacity of approximately 4.6 million m<sup>3</sup>.

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