GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 199508589E
(the "**Company**")

STANMORE RESOURCES LIMITED – PAYMENT OF DEFERRED CONSIDERATION FOR ACQUISITION OF 80 PER CENT. INTEREST IN STANMORE SMC PTY LTD

Reference is made to the Company's various announcements from 8 November 2021 in relation to the definitive share purchase agreement (the "**SPA**") between the Company's subsidiary, Stanmore Resources Limited ("**SMR**") (ASX: SMR) and BHP Minerals Pty Ltd ("**BHP**") to acquire BHP's 80% interest in Stanmore SMC Pty Ltd (formerly known as BHP Mitsui Coal Pty Ltd) Ltd) ("**Acquisition**"). The Acquisition was completed on 3 May 2022.

The Board of Directors of the Company is pleased to announce that in accordance with the SPA, SMR has paid the deferred consideration of US$100 million.

SMR has released an announcement via the Australian Securities Exchange ("**ASX**") in relation to the above, which is found in the appended ASX announcement.

By Order of the Board
Golden Energy and Resources Limited

Lai Kuan Loong, Victor
Company Secretary
3 November 2022