

EC WORLD REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 5 August 2015 under the laws of the Republic of Singapore)

INCIDENT AT CHONGXIAN PORT INVESTMENT

EC World Asset Management Pte Ltd, as the Manager (the "**Manager**") of EC World Real Estate Investment Trust (the "**EC World REIT**"), wishes to announce that there has been an incident of displacement and collapse of a berth at Chongxian Port Investment which has resulted in the damage of two gantry cranes located within the vicinity of the berth. No injuries were reported. Due to the location of the damaged area, the operations at the damaged berth and the 2 adjacent berths have been suspended. The rest of the port operation is not affected.

Chongxian Port Investment is a port logistics asset with 23 berths of 500-tonne (1,000-tonne for hydraulic berths) with total designed annual throughput capacity of approximately 6 million tonnes and stacking space area of approximately 101,960.00 square metres.

A team from the Property Manager was on site immediately to assess the damage and the incident has been reported to the relevant governmental agencies as well as the insurer. The cause of the incident is still being investigated. The Manager is working closely with the insurer to assess the quantum of revenue loss and property damage recoverable by insurance claims.

The Manager will provide unitholders with further updates in due course.

For and on Behalf of the Board Goh Toh Sim Executive Director and Chief Executive Officer

EC World Asset Management Pte. Ltd. (Company Registration No. 201523015N)

As manager of EC World Real Estate Investment Trust

Date: 30 April 2021

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.