



KOUFU GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 201732833D)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Koufu Group Limited (the “**Company**”) is pleased to announce the following:-

- 1) All resolutions as set out in the Notice of Annual General Meeting dated 9 April 2019 and put to vote by poll were duly passed by the shareholders of the Company at the Annual General Meeting (“**AGM**”) held on 24 April 2019.
- 2) The results of the poll on each resolution, as confirmed by RHT Governance, Risk & Compliance (Singapore) Pte. Ltd., who acted as scrutineer for the poll at the AGM and information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are set out below:-

Resolution number and details	Total number of shares represented by votes for and against relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<u>Resolution 1</u> Adoption of Directors’ Statement and Audited Financial Statement for the financial year ended 31 December 2018	464,663,600	464,567,700	99.98	95,900	0.02
<u>Resolution 2</u> Declaration of Final One-Tier Tax-Exempt Dividend	464,675,600	464,651,600	99.99	24,000	0.01
<u>Resolution 3</u> Re-election of Mr. Pang Lim as a Director	463,898,300	463,871,500	99.99	26,800	0.01

<u>Resolution 4</u>					
Re-election of Dr. Yu Lai Boon as a Director	464,625,400	464,594,600	99.99	30,800	0.01
<u>Resolution 5</u>					
Re-election of Mr. Tan Huay Lim as a Director	463,850,500	463,814,500	99.99	36,000	0.01
<u>Resolution 6</u>					
Re-election of Mr. Hoon Tai Meng as a Director	464,412,600	464,388,600	99.99	24,000	0.01
<u>Resolution 7</u>					
Approval of Directors' fees of S\$95,806 for the financial year ended 31 December 2018	464,664,600	464,589,600	99.98	75,000	0.02
<u>Resolution 8</u>					
Approval of Directors' fees of S\$187,000 for the financial year ending 31 December 2019 payable quarterly in arrears	464,660,600	463,752,800	99.80	907,800	0.20
<u>Resolution 9</u>					
Re-appointment of KPMG LLP as Auditors	463,842,500	463,798,400	99.99	44,100	0.01
<u>Resolution 10</u>					
Authority to issue new shares	463,868,500	432,742,800	93.29	31,125,700	6.71
<u>Resolution 11</u>					
Authority to issue new shares under the Koufu Performance Share Plan	464,618,600	456,866,200	98.33	7,752,400	1.67

- 3) Dr. Yu Lai Boon, who was re-elected as a Director of the Company, will remain as the Lead Independent Director, Chairman of Nominating Committee, and a member of the Audit and Remuneration Committees. Dr. Yu Lai Boon is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.
- 4) Mr. Tan Huay Lim, who was re-elected as a Director of the Company, will remain as an Independent Director, Chairman of Audit Committee, and a member of the Remuneration

Committee. Mr. Tan Huay Lim is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

- 5) Mr. Hoon Tai Meng, who was re-elected as a Director of the Company, will remain as an Independent Director, Chairman of Remuneration Committee, and a member of the Audit and Nominating Committees. Mr. Hoon Tai Meng is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

**By Order of the Board
Koufu Group Limited**

Pang Lim
Executive Chairman and Chief Executive Officer

24 April 2019

<p>DBS Bank Ltd. is the sole issue manager, global coordinator, bookrunner and underwriter (the "Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter") for the initial public offering of shares in, and listing of, Koufu Group Limited on the Main Board of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.</p>
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