



(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by

RHT Health Trust Manager Pte. Ltd.

**BANKING FACILITY AND DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL
OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**

RHT Health Trust Manager Pte. Ltd. (the “**Trustee-Manager**”), the Trustee-Manager of RHT Health Trust (“**RHT**” or the “**Trust**”), is pleased to announce that Fortis Global Healthcare Infrastructure Pte. Ltd. (“**FGHIPL**”), a wholly-owned subsidiary of RHT, has entered into a term loan facility agreement of the USD equivalent of S\$53 million¹ with IndusInd Bank Limited, IFSC GIFT City Branch (“**IndusInd Bank Limited**”), as arranger and agent, with a final repayment date of 31 May 2022 (“the **IndusInd Bank Facility**”). The IndusInd Bank Facility will be used to refinance an existing loan facility in India as well as for working capital requirements.

Assuming that the IndusInd Bank Facility is fully drawn down, RHT’s gearing level will remain relatively low at 25.4%. The weighted average term to expiry of RHT’s debt portfolio will be extended from approximately 1.7 years to 2.4 years.

The security to be provided in connection with the IndusInd Bank Facility include:

- (a) an assignment by FGHIPL over interest, benefits and rights over all existing and future loans granted by FGHIPL;
- (b) a debenture over substantially all assets of FGHIPL and RHT Health Trust Services Pte. Ltd. (“**RHSPL**”), a wholly-owned subsidiary of RHT (except charge over Compulsory Convertible Debentures (“**CCDs**”) and Non-Convertible Debentures (“**NCDs**”));
- (c) a share charge on the shares of FGHIPL; and
- (d) a share charge on the shares of RHSPL.

Rule 704(31) of the Listing Manual

The IndusInd Bank Facility contains restrictions on the change of the Trustee-Manager and interests of Fortis Healthcare Limited (“**FHL**”), the controlling Unitholder of RHT, in the capital of the Trustee-Manager of RHT. Under the IndusInd Bank Facility, it would be an event of default, *inter alia*, if at any time, FHL does not or ceases to:

- (a) beneficially own (directly or indirectly) at least 51 per cent. of the entire issued and paid-up capital of the Trustee-Manager of RHT; or
- (b) be able to determine the composition of at least majority of the Board of Directors or equivalent body of the Trustee-Manager of RHT.

Including the loan facilities entered into with United Overseas Bank Limited and Siemens Bank GMBH (as arrangers and agents) and the Series 1 Notes issued under RHT’s S\$500 million Multicurrency Medium Term Note Programme, the aggregate amount of RHT’s borrowings subject to condition (a) above would be S\$228.0 million (excluding interest) and the aggregate amount of RHT’s borrowings subject to condition (b) above would be S\$108.0 million (excluding interest).

¹ Disbursement and repayment of the loan will be in SGD.



Undertaking from FHL

FHL has undertaken to notify the Trustee-Manager, as soon as it becomes aware, of any share pledging arrangements relating to the shares of the Trustee-Manager, held by it (directly and/or indirectly) and of any event which may result in a breach of the provisions under the IndusInd Bank Facility.

By Order of the Board

Gurpreet Singh Dhillon
Executive Director and Chief Executive Officer
RHT Health Trust Manager Pte. Ltd.
(Registration Number: 201117555K)
(as trustee-manager of RHT Health Trust)

30 October 2017