
RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Natural Cool Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refer to the announcement dated 3 February 2023 concerning the retirement of Mr Goh Teck Sia (“**Mr Goh**”) as Director of the Company at the conclusion of the Company’s Annual General Meeting (“**AGM**”) held on 27 April 2023. Following his retirement, Mr Goh had relinquished his position as the Chairman of the Board and Remuneration Committee, as well as member of the Audit and Risk Committee and the Nominating Committee.

The Board wishes to announce that Mr Tran Phuoc has been appointed as the Acting Chairman of the Remuneration Committee, whilst still deliberating on the appropriate person to heed the position of the Chairman of the Board and Remuneration Committee. Upon confirmation of the foregoing, the Company will announce in due course.

Accordingly, with retrospective effect on 27 April 2023, the composition of the Board and Board Committees shall be as follows:

Board of Directors

Mr Tsng Joo Peng	-	Executive Director and Group Chief Executive Officer
Mr Choy Bing Choong	-	Executive Director and Group Chief Operating Officer
Ms Lau Lee Hua	-	Independent Non-Executive Director
Mr Tan Siew Bin Ronnie	-	Independent Non-Executive Director
Mr Tran Phuoc	-	Independent Non-Executive Director

Audit and Risk Committee

Ms Lau Lee Hua	-	Chairman
Mr Tan Siew Bin Ronnie	-	Member
Mr Tran Phuoc	-	Member

Remuneration Committee

Mr Tran Phuoc	-	Acting Chairman
Ms Lau Lee Hua	-	Member
Mr Tan Siew Bin Ronnie	-	Member

Nominating Committee

Mr Tan Siew Bin Ronnie	-	Chairman
Ms Lau Lee Hua	-	Member
Mr Tran Phuoc	-	Member

BY ORDER OF THE BOARD

Tsng Joo Peng
Group Chief Executive Officer

23 June 2023

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

In addition, the Group has a food and beverage division which manufactures, distributes and retails cooked dim sum and soya bean beverages in Singapore.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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