

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE**

**– LISTING AND QUOTATION OF THE RIGHTS SHARES AND WARRANTS**

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**1. INTRODUCTION**

The board of directors (the “**Board**”) of ValueMax Group Limited (the “**Company**”) refers to the Company’s announcements dated 30 June 2023, 25 July 2023, 14 August 2023, 22 August 2023, 25 August 2023 and 14 September 2023 and the offer information statement dated 22 August 2023 (“**Offer Information Statement**”) in relation to, *inter alia*, the Rights cum Warrants Issue.

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Offer Information Statement.*

**2. ALLOTMENT AND ISSUANCE OF THE RIGHTS SHARES WITH WARRANTS**

The Board is pleased to announce that pursuant to the Rights cum Warrants Issue, an aggregate of 72,072,110 Rights Shares and 144,144,220 Warrants have been allotted and issued by the Company on 15 September 2023. The Company expects the Rights Shares with Warrants to be credited into the relevant securities account on or about 19 September 2023.

Following the allotment and issue of the Rights Shares, the number of issued and paid-up Shares of the Company will increase from 731,588,979 (excluding treasury shares) to 803,661,089 (excluding treasury shares). The Rights Shares rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

The expected date for refund of unsuccessful applications (if made through CDP) by CDP will be 19 September 2023.

**3. LISTING AND QUOTATION OF THE RIGHTS SHARES AND WARRANTS**

The Rights Shares will be listed and quoted on the Mainboard of the SGX-ST with effect from 9 a.m. on 19 September 2023 and the trading of the Rights Shares will commence with effect from 9 a.m. on the same day.

The Warrants will be listed and quoted on the Mainboard of the SGX-ST with effect from 9 a.m. on 20 September 2023 and the trading of the Warrants will commence with effect from 9 a.m. on the same day.

**BY ORDER OF THE BOARD**

**Yeah Lee Ching**  
Executive Director  
15 September 2023