



WORLD PRECISION MACHINERY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200409453N)

RESIGNATION OF GENERAL MANAGER OF WORLD PRECISE MACHINERY (SHENYANG) CO., LTD.

The Board of Directors of World Precision Machinery Limited (the "Company") and together with its subsidiaries (the "Group") would like to announce the resignation of Mr Zhu Yuntao as the General Manager of World Precise Machinery (Shenyang) Co., Ltd. ("WPMS") with effect from 19 October 2016. Mr Ge Minglei, Chief Executive Officer of the Group, will assume the position of General Manager of WPMS.

The Board of Directors would like to extend its appreciation to Mr Zhu for his services during his tenure in office and wishes him well in his future endeavours.

The details in relation to the resignation of Mr Zhu as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in the resignation template announcement.

By Order of the Board
World Precision Machinery Limited

Shao Jianjun
Executive Chairman
20 October 2016