

BEST WORLD INTERNATIONAL LIMITED

Company Registration No. 199006030Z

INVESTMENTS IN QUOTED SECURITIES

The Board of Directors (the “**Board**”) of Best World International Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) wishes to announce that pursuant to Rule 704(17)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Group’s aggregate cost of investments in quoted securities have increased as follows:

	Before proposed acquisition	After proposed acquisition
Aggregate cost of the Group’s quoted investments (US\$)	1,406,000.00 (Equivalent to S\$1,971,989.44)	8,371,000.00 (Equivalent to S\$11,405,538.67)
Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2016 ⁽¹⁾	2.4%	13.8%
Total market value of the Group’s quoted investments (computed based on the closing market price as at 18 October 2017) (US\$)	1,439,941.00 (Equivalent to S\$1,946,944.22)	8,435,172.78 (Equivalent to S\$11,405,197.11)
Amount of any provision for diminution in value of the Group’s quoted investments (US\$)	Nil	Nil

Note:

(1) The audited consolidated net tangible assets of the Group as at 31 December 2016 is S\$82,447,000.

The Company has appointed UOB Asset Management Ltd as its discretionary investment manager of an initial portfolio amounting up to US\$10 million. State Street Bank and Trust Company will serve as the custodian for the Company’s portfolio assets.

The Company may from time to time add further cash, securities and other assets to the portfolio, or withdraw cash, securities or other assets from the portfolio.

BY ORDER OF THE BOARD

Huang Ban Chin
Director and Chief Operating Officer
19 October 2017